



KEARNEY
PUBLIC SCHOOLS

Budget Book 2018/2019

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Ten Year Initial Enrollment Comparison as of October 1st*

<u>Year</u>	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>Total</u>
2008-09	470	421	402	383	379	404	329	344	369	349	375	352	354	4,931
2009-10	500	466	413	400	383	388	355	340	342	367	361	361	372	5,048
2010-11	449	488	461	408	392	376	335	352	345	340	378	358	388	5,070
2011-12	488	440	483	452	393	402	332	346	373	339	340	367	383	5,138
2012-13	452	469	430	480	441	386	350	334	340	370	350	340	396	5,138
2013-14	474	456	471	414	481	439	333	343	351	346	373	332	372	5,185
2014-15	462	453	444	469	418	472	390	342	347	340	338	365	354	5,194
2015-16	460	475	458	440	471	414	400	399	351	350	357	336	398	5,309
2016-17	454	464	489	461	450	469	369	404	405	373	357	366	346	5,407
2017-18	491	454	467	482	460	449	420	375	412	408	362	346	381	5,507
2018-19	484	470	459	478	481	467	413	423	376	422	394	373	359	5,599

* Excludes Pre-School

2018/2019 Enrollment by Building

	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>Total</u>
Bryant	45	38	42	39	46	35								245
Buffalo Hills	60	60	43	46	48	49								306
Central	43	39	43	49	42	43								259
Emerson	36	46	35	46	40	30								233
Glenwood	24	22	19	23	22	21								131
Kenwood	68	74	62	64	72	67								407
Meadowlark	62	63	75	61	61	73								395
Northeast	60	47	59	69	66	61								362
Park	42	41	39	42	41	44								249
Windy Hills	44	40	42	39	43	44								252
Horizon MS							208	213	191					612
Sunrise MS							205	210	185					600
High School										422	394	373	359	1,548
Total	484	470	459	478	481	467	413	423	376	422	394	373	359	5,599

2018/2019 General Fund Budgeted Receipts

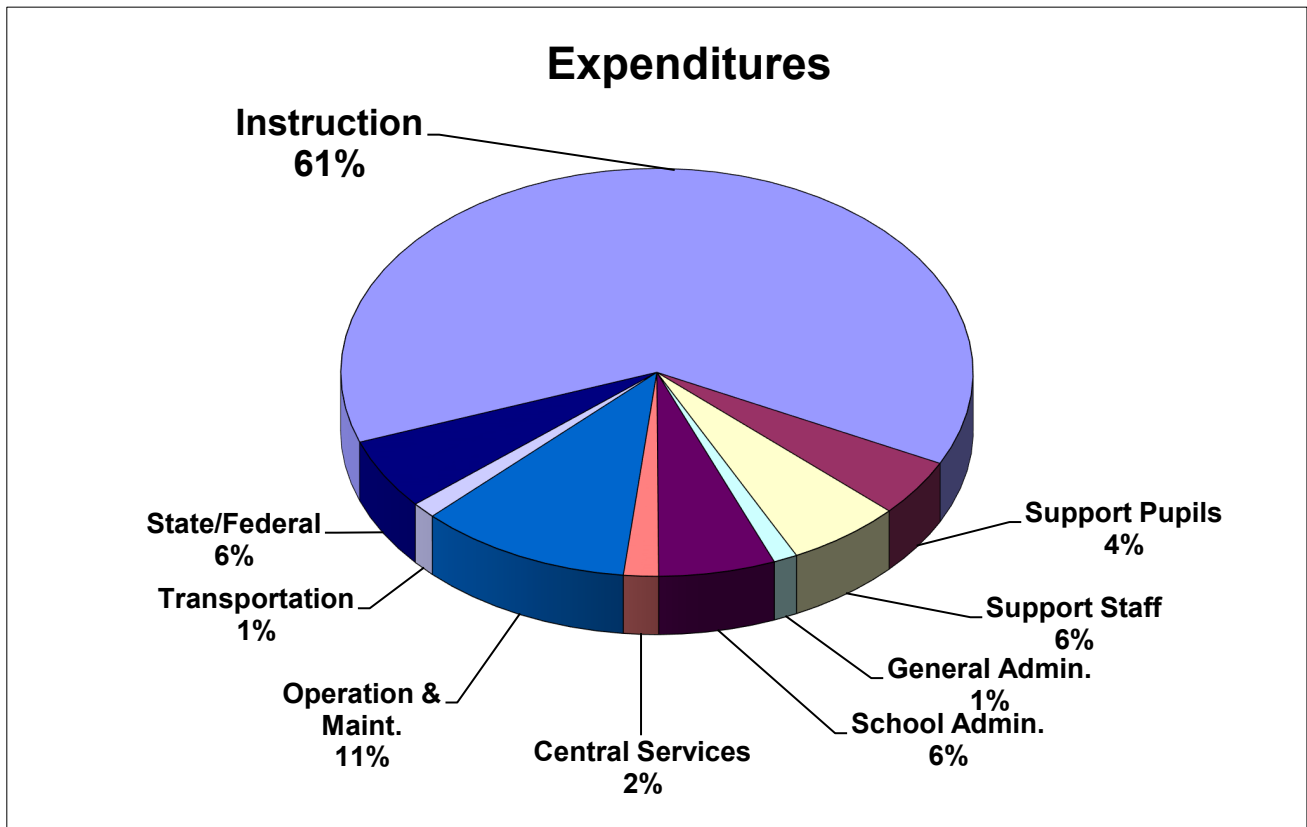
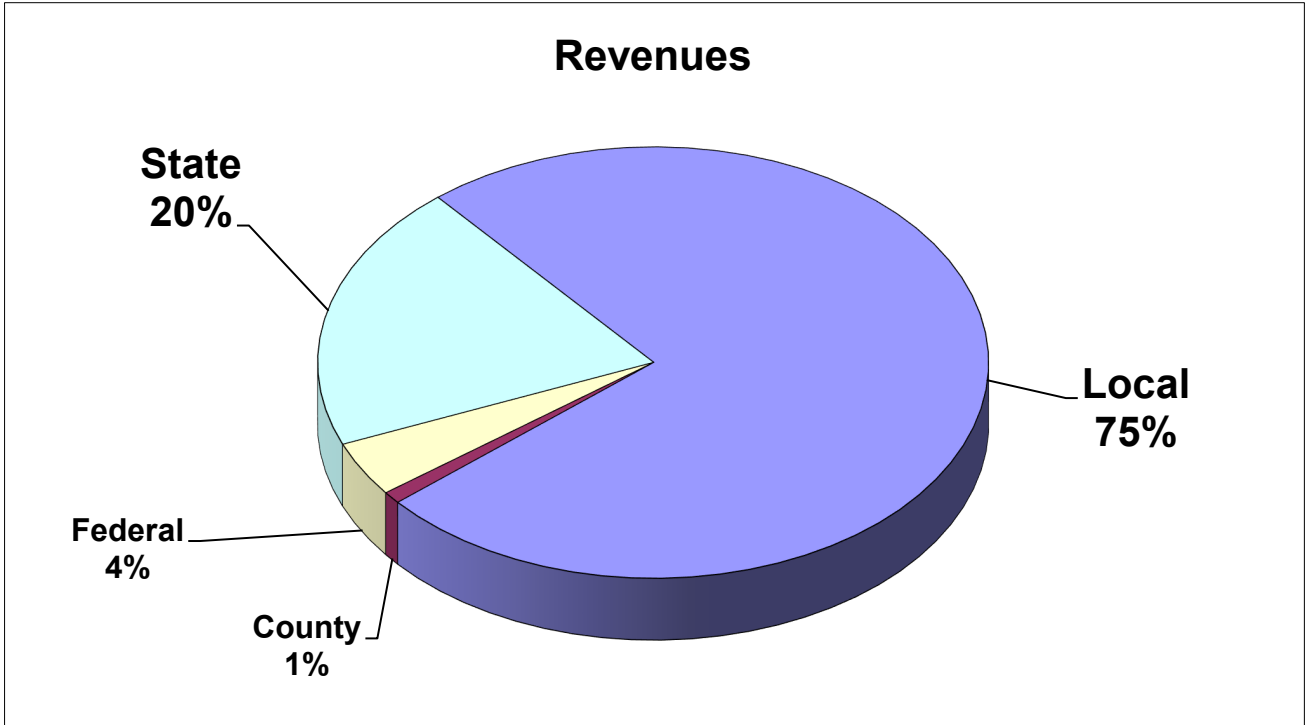
	<u>2017/2018</u>	<u>2018/2019</u>	<u>Difference</u>
Property Taxes	\$36,306,124	\$38,618,318	\$2,312,194
Local Receipts	\$4,628,600	\$4,886,708	\$258,108
County Receipts	\$500,000	\$525,000	\$25,000
State Aid	\$7,897,369	\$6,694,300	(\$1,203,069)
Other State Receipts	\$4,789,288	\$4,977,137	\$187,849
Federal Programs	\$2,292,926	\$2,396,330	\$103,404
Other Financing Sources	\$0	\$100,000	\$100,000
Cash Reserve	<u>\$132,693</u>	<u>\$0</u>	<u>(\$132,693)</u>
Total Revenue	<u>\$56,547,000</u>	<u>\$58,197,793</u>	<u>\$1,650,793</u>

General Fund Budget Of Expenditures 2018-2019

Program	<u>2017/18</u>	<u>2018/19</u>	<u>Difference</u>	<u>Chg %</u>	<u>Budget %</u>
Regular Education	\$28,728,033	\$29,406,192	\$678,159	2.36%	50.50%
Special Education	\$6,691,319	\$6,963,349	\$272,030	4.07%	12.00%
Summer School	\$27,950	\$25,350	(\$2,600)	-9.30%	0.04%
Student Support	\$2,941,016	\$2,628,020	(\$312,996)	-10.64%	4.52%
Instructor Support	\$3,721,624	\$3,401,481	(\$320,143)	-8.60%	5.84%
General Administration	\$1,105,659	\$712,164	(\$393,495)	-35.59%	1.22%
School Administration	\$3,348,424	\$3,472,458	\$124,034	3.70%	5.97%
Central Services	\$651,519	\$1,038,725	\$387,206	59.43%	1.78%
Operations of Maintenance and Plant	\$5,591,969	\$5,209,295	(\$382,674)	-6.84%	8.95%
Transportation	\$480,133	\$459,863	(\$20,270)	-4.22%	0.79%
Special Education Transportation	\$222,646	\$275,596	\$52,950	23.78%	0.47%
Categorical/Private Grants	\$0	\$44,225	\$44,225	#DIV/0!	0.08%
State Programs	\$755,274	\$805,443	\$50,169	6.64%	1.38%
Facilities Acq. & Constr.	\$0	\$1,118,552	\$1,118,552	#DIV/0!	1.92%
Federal Programs	\$2,281,434	\$2,419,080	\$137,646	6.03%	4.16%
Transfers	\$0	\$218,000	\$218,000	#DIV/0!	0.37%
Total	<u>\$56,547,000</u>	<u>\$58,197,793</u>	<u>\$1,650,793</u>	<u>2.92%</u>	<u>100.00%</u>

Object	<u>2017/18</u>	<u>2018/19</u>	<u>Difference</u>	<u>Chg %</u>	<u>Budget %</u>
Salaries	\$39,577,304	\$40,421,392	\$844,088	2.13%	69.46%
Fringe Benefitis	\$8,623,080	\$8,813,103	\$190,023	2.20%	15.14%
Purchased Services	\$3,466,394	\$2,972,622	(\$493,772)	-14.24%	5.11%
Supplies	\$3,443,972	\$2,664,042	(\$779,930)	-22.65%	4.58%
Property	\$0	\$3,033,589	\$3,033,589	#DIV/0!	5.21%
Capital Outlay	\$1,129,075	\$0	(\$1,129,075)	-100.00%	0.00%
Miscellaneous	\$307,175	\$293,045	(\$14,130)	-4.60%	0.50%
Total	<u>\$56,547,000</u>	<u>\$58,197,793</u>	<u>\$1,650,793</u>	<u>2.92%</u>	<u>100.00%</u>

General Fund Budget 2018/2019



Building Fund Receipts

	<u>2017/2018</u>	<u>2018/2019</u>	<u>Difference</u>
Property Taxes	\$400,000	\$707,495	\$307,495
Interest Income	\$12,000	\$50,000	\$38,000
Reserve	<u>\$19,588,000</u>	<u>\$14,242,505</u>	<u>(\$5,345,495)</u>
Total Income	<u>\$20,000,000</u>	<u>\$15,000,000</u>	<u>(\$5,000,000)</u>

Building Fund Expenditures

	<u>2017/2018</u>	<u>2018/2019</u>	<u>Difference</u>
Building Additions/Remodeling	\$20,000,000	\$15,000,000	(\$5,000,000)
Total Expenditures	<u>\$20,000,000</u>	<u>\$15,000,000</u>	<u>(\$5,000,000)</u>

Bond Fund Receipts

	<u>2017/2018</u>	<u>2018/2019</u>	<u>Difference</u>
Property Taxes	\$7,287,909	\$7,872,363	\$584,454
Interest Income	\$4,000	\$4,000	\$0
Reserve	<u>\$616,395</u>	<u>\$0</u>	<u>(\$616,395)</u>
Total Income	<u>\$7,908,304</u>	<u>\$7,876,363</u>	<u>(\$31,941)</u>

Bond Fund Expenditures

	<u>2017/2018</u>	<u>2018/2019</u>	<u>Difference</u>
2013 Bond Principal	\$1,750,000	\$1,785,000	\$35,000
2013 Bond Interest	\$2,824,429	\$2,789,079	(\$35,350)
2009 Bond Principal	\$2,335,000	\$2,410,000	\$75,000
2009 Bond Interest	\$994,875	\$888,284	(\$106,591)
Miscellaneous	\$4,000	\$4,000	\$0
Total Expenditures	<u>\$7,908,304</u>	<u>\$7,876,363</u>	<u>(\$31,941)</u>

Depreciation Fund

	<u>2017/2018</u>	<u>2018/2019</u>	<u>Difference</u>
Total Income	\$550,000	\$550,000	\$0
Total Expenditures	\$550,000	\$550,000	<u>\$0</u>

Cooperative Fund

	<u>2017/2018</u>	<u>2018/2019</u>	<u>Difference</u>
Total Income	\$650,000	\$670,000	\$20,000
Total Expenditures	\$650,000	\$670,000	\$20,000

Employee Benefit Fund Receipts

	<u>2017/2018</u>	<u>2018/2019</u>	<u>Difference</u>
Cash Balance	\$200,000	\$200,000	\$0
General Fund Transfer	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$0</u>
Total Income	<u>\$300,000</u>	<u>\$300,000</u>	<u>\$0</u>

Employee Benefit Expenditures

	<u>2017/2018</u>	<u>2018/2019</u>	<u>Difference</u>
Reappropriated	\$200,000	\$200,000	\$0
Unemployment	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$0</u>
Total Expenditures	<u>\$300,000</u>	<u>\$300,000</u>	<u>\$0</u>

Activity Fund

	<u>2017/2018</u>	<u>2018/2019</u>	<u>Difference</u>
Total Income	\$2,565,000	\$2,680,425	\$115,425
Total Expenditures	\$2,565,000	\$2,680,425	\$115,425

Student Fee Fund

	<u>2017/2018</u>	<u>2018/2019</u>	<u>Difference</u>
Total Income	\$155,000	\$155,000	\$0
Total Expenditures	\$155,000	\$155,000	\$0

Lunch Fund Receipts

	<u>2017/2018</u>	<u>2018/2019</u>	<u>Difference</u>
Lunch Sales	\$1,405,000	\$1,509,800	\$104,800
State Reimbursement	\$20,000	\$22,000	\$2,000
Federal Reimbursement	<u>\$1,745,000</u>	<u>\$1,765,000</u>	<u>\$20,000</u>
Total Income	<u>\$3,170,000</u>	<u>\$3,296,800</u>	<u>\$126,800</u>

Lunch Fund Expenditures

	<u>2017/2018</u>	<u>2018/2019</u>	<u>Difference</u>
Salaries	\$1,077,881	\$1,063,381	(\$14,500)
Employee Benefits	\$276,646	\$272,365	(\$4,281)
Purchased Services	\$25,800	\$24,400	(\$1,400)
Supplies	\$1,651,673	\$1,707,154	\$55,481
Capital Outlay	\$130,000	\$227,000	\$97,000
Miscellaneous	<u>\$8,000</u>	<u>\$2,500</u>	<u>(\$5,500)</u>
Total Expenditures	<u>\$3,170,000</u>	<u>\$3,296,800</u>	<u>\$126,800</u>

TAX REQUEST*

<u>Fund</u>	<u>FY 18</u>	<u>FY 19</u>	<u>Difference</u>	<u>Change %</u>
General	\$36,672,816	\$39,008,402	\$2,335,586	6.37%
Special Building	\$404,000	\$227,509	(\$176,491)	-43.69%
Bond	\$7,361,517	\$7,951,881	\$590,364	8.02%
Total	\$44,438,333	\$47,187,792	\$2,749,459	6.19%

* Includes County 1% collection fee

TAX LEVY

<u>Fund</u>	<u>FY 18</u>	<u>FY 19</u>	<u>Difference</u>	<u>Change %</u>
General	\$0.998547	\$0.995831	-\$0.002716	-0.27%
Special Building	\$0.011001	\$0.018484	\$0.007483	68.02%
Bond	\$0.200451	\$0.205684	\$0.005233	2.61%
Total	\$1.210000	\$1.220000	\$0.010000	0.83%

Valuation History

Kearney Public Schools

School Year	Real Estate	Public Utilities	Personal Property	Total	% Incr
2004-05	\$1,474,806,008	\$51,338,624	\$93,913,852	\$1,620,058,484	6.92%
2005-06	\$1,586,092,103	\$47,455,033	\$92,296,183	\$1,725,843,319	6.53%
2006-07	\$1,672,885,169	\$45,499,688	\$99,800,177	\$1,818,185,034	5.35%
2007-08	\$1,799,175,254	\$46,511,467	\$108,988,041	\$1,954,674,762	7.51%
2008-09	\$1,900,409,345	\$53,901,730	\$111,069,333	\$2,065,380,408	5.66%
2009-10	\$1,994,365,946	\$57,443,509	\$145,416,439	\$2,197,225,894	6.38%
2010-11	\$2,038,455,890	\$66,513,912	\$123,349,748	\$2,228,319,550	1.42%
2011-12	\$2,107,573,921	\$69,297,297	\$137,927,961	\$2,314,799,179	3.88%
2012-13	\$2,147,420,001	\$65,086,936	\$139,368,003	\$2,351,874,940	1.60%
2013-14	\$2,336,566,405	\$69,838,416	\$150,080,336	\$2,556,485,157	8.70%
2014-15	\$2,607,971,830	\$74,466,897	\$140,801,189	\$2,823,239,916	10.43%
2015-16	\$2,991,246,779	\$87,907,177	\$164,007,851	\$3,243,161,807	14.87%
2016-17	\$3,236,934,564	\$92,415,621	\$166,634,458	\$3,495,984,643	7.80%
2017-18	\$3,407,439,150	\$94,193,915	\$170,983,205	\$3,672,616,270	5.05%
2018-19	\$3,595,025,766	\$101,095,156	\$171,750,427	\$3,867,871,349	5.32%