



**KEARNEY**  
PUBLIC SCHOOLS

# **Budget Book 2017/2018**

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## Ten Year Initial Enrollment Comparison as of 4th Friday in September\*

<u>Year</u>	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>Total</u>
2007-08	423	413	403	380	404	374	335	361	353	362	353	341	389	<b>4,891</b>
2008-09	470	421	402	383	379	404	329	344	369	349	375	352	354	<b>4,931</b>
2009-10	500	466	413	400	383	388	355	340	342	367	361	361	372	<b>5,048</b>
2010-11	449	488	461	408	392	376	335	352	345	340	378	358	388	<b>5,070</b>
2011-12	488	440	483	452	393	402	332	346	373	339	340	367	383	<b>5,138</b>
2012-13	452	469	430	480	441	386	350	334	340	370	350	340	396	<b>5,138</b>
2013-14	474	456	471	414	481	439	333	343	351	346	373	332	372	<b>5,185</b>
2014-15	462	453	444	469	418	472	390	342	347	340	338	365	354	<b>5,194</b>
2015-16	460	475	458	440	471	414	400	399	351	350	357	336	398	<b>5,309</b>
2016-17	454	464	489	461	450	469	369	404	405	373	357	366	346	<b>5,407</b>
2017-18	491	454	467	482	460	449	420	375	412	408	362	346	381	<b>5,507</b>

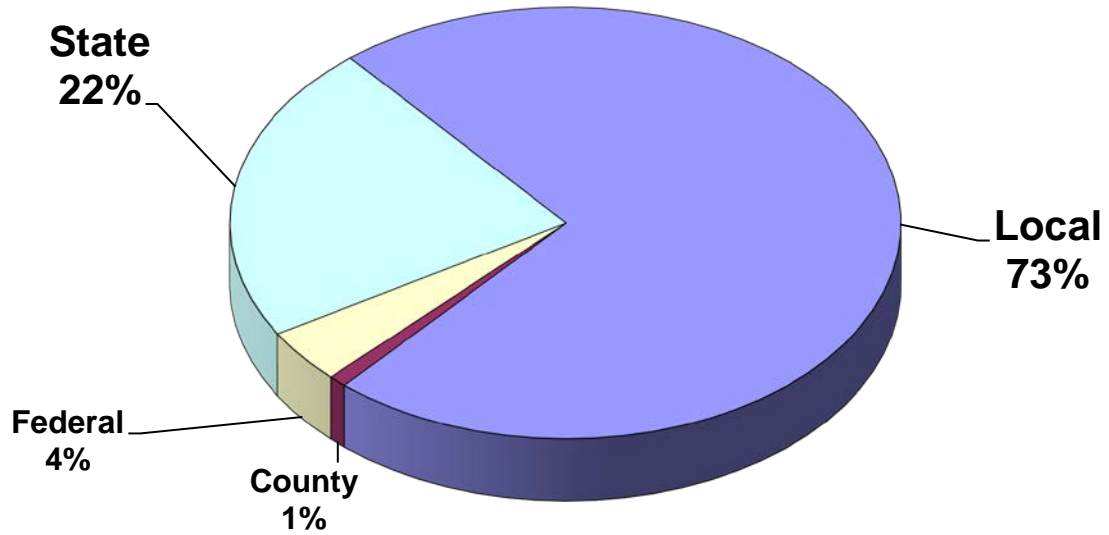
\* Excludes Pre-School

## 2017/2018 Enrollment by Building

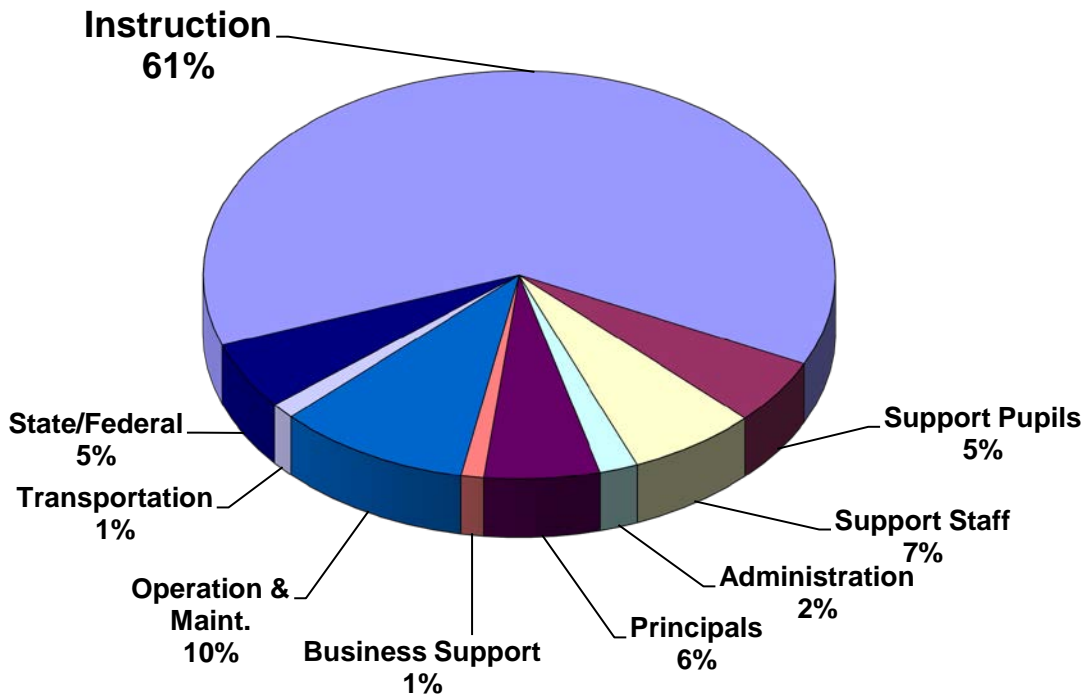
	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>Total</u>
Bryant	41	39	41	39	36	35								<b>231</b>
Buffalo Hills	60	43	44	46	47	44								<b>284</b>
Central	47	35	51	45	39	41								<b>258</b>
Emerson	46	41	39	41	33	35								<b>235</b>
Glenwood	22	19	22	23	19	21								<b>126</b>
Kenwood	74	63	61	68	62	53								<b>381</b>
Meadowlark	70	76	64	66	77	72								<b>425</b>
Northeast	48	58	68	67	61	63								<b>365</b>
Park	43	40	42	43	45	40								<b>253</b>
Windy Hills	40	40	35	44	41	45								<b>245</b>
Horizon MS							222	183	208					<b>613</b>
Sunrise MS							198	192	204					<b>594</b>
High School										408	362	346	381	<b>1,497</b>
<b>Total</b>	<b>491</b>	<b>454</b>	<b>467</b>	<b>482</b>	<b>460</b>	<b>449</b>	<b>420</b>	<b>375</b>	<b>412</b>	<b>408</b>	<b>362</b>	<b>346</b>	<b>381</b>	<b>5,507</b>

# General Fund Budget 2017/2018

## Revenues



## Expenditures



## 2017/2018 General Fund Budgeted Receipts

	<u>2016/2017</u>	<u>2017/2018</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$34,704,232	\$36,306,124	\$1,601,892	4.62%
Local Receipts	\$4,164,000	\$4,628,600	\$464,600	11.16%
County Receipts	\$530,000	\$500,000	(\$30,000)	-5.66%
State Aid	\$9,453,347	\$7,897,369	(\$1,555,978)	-16.46%
Other State Receipts	\$4,129,000	\$4,119,798	(\$9,202)	-0.22%
State Programs	\$717,179	\$669,490	(\$47,689)	-6.65%
Federal Programs	\$2,334,997	\$2,292,926	(\$42,071)	-1.80%
Cash Reserve	<u>\$0</u>	<u>\$132,693</u>	<u>\$132,693</u>	=
<b>Total Revenue</b>	<b><u>\$56,032,755</u></b>	<b><u>\$56,547,000</u></b>	<b><u>\$514,245</u></b>	0.92%

## General Fund Budget Of Expenditures 2017-2018

Program	<u>2016/17</u>	<u>FTE</u>	<u>2017/18</u>	<u>FTE</u>	<u>Difference</u>	<u>Chg %</u>	<u>Budget %</u>
Regular Education	\$27,884,017	342.74	\$28,748,033	348.32	\$864,016	3.10%	50.80%
Special Education	\$6,857,145	105.18	\$6,691,319	102.83	(\$165,826)	-2.42%	11.80%
Student Support	\$2,788,646	23.57	\$2,941,016	23.88	\$152,370	5.46%	5.20%
Instructor Support	\$3,705,770	38.00	\$3,721,624	36.49	\$15,854	0.43%	6.58%
Board of Education	\$175,906		\$163,302		(\$12,604)	-7.17%	0.29%
Executive Administration	\$919,621	7.31	\$942,357	7.31	\$22,736	2.47%	1.67%
Office of Principal	\$3,400,057	34.27	\$3,348,424	33.27	(\$51,633)	-1.52%	5.92%
Business Office	\$644,070	6.00	\$629,979	5.00	(\$14,091)	-2.19%	1.11%
Vehicle Acquisition	\$21,035		\$21,540		\$505	2.40%	0.04%
Buildings and Grounds	\$5,713,922	59.16	\$5,591,969	59.17	(\$121,953)	-2.13%	9.89%
Transportation	\$476,940	7.19	\$480,133	7.86	\$3,193	0.67%	0.85%
Special Education Transportation	\$242,139	3.70	\$222,646	3.36	(\$19,493)	-8.05%	0.39%
State Programs	\$747,477	9.34	\$755,274	9.34	\$7,797	1.04%	1.34%
Federal Programs	\$2,447,010	26.98	\$2,281,434	26.59	(\$165,576)	-6.77%	4.03%
Summer School	\$9,000		\$7,950		(\$1,050)	-11.67%	0.01%
<b>Total</b>	<b><u>\$56,032,755</u></b>	<b><u>663.44</u></b>	<b><u>\$56,547,000</u></b>	<b><u>663.42</u></b>	<b><u>\$514,245</u></b>	<b><u>0.92%</u></b>	<b><u>100.00%</u></b>

Object	<u>2016/17</u>	<u>FTE</u>	<u>2017/18</u>	<u>FTE</u>	<u>Difference</u>	<u>Chg %</u>	<u>Budget %</u>
Salaries	\$38,771,825	663.44	\$39,577,304	663.42	\$805,479	2.08%	69.99%
Fringe Benefitis	\$8,744,375		\$8,623,080		(\$121,295)	-1.39%	15.25%
Purchased Services	\$3,485,547		\$3,466,394		(\$19,153)	-0.55%	6.13%
Supplies	\$3,383,305		\$3,443,972		\$60,667	1.79%	6.09%
Capital Outlay	\$1,339,725		\$1,129,075		(\$210,650)	-15.72%	2.00%
Miscellaneous	\$307,978		\$307,175		(\$803)	-0.26%	0.54%
<b>Total</b>	<b><u>\$56,032,755</u></b>	<b><u>663.44</u></b>	<b><u>\$56,547,000</u></b>	<b><u>663.42</u></b>	<b><u>\$514,245</u></b>	<b><u>0.92%</u></b>	<b><u>100.00%</u></b>

### Building Fund Receipts

	<u>2016/2017</u>	<u>2017/2018</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$398,751	\$400,000	\$1,249	
Interest Income	\$12,000	\$12,000	\$0	
Bond Proceeds	\$0	\$0	\$0	
Reserve	<u>\$29,589,249</u>	<u>\$19,588,000</u>	<u>(\$10,001,249)</u>	
<b>Total Income</b>	<b><u>\$30,000,000</u></b>	<b><u>\$20,000,000</u></b>	<b><u>(\$10,000,000)</u></b>	<b><u>-33.33%</u></b>

### Building Fund Expenditures

	<u>2016/2017</u>	<u>2017/2018</u>	<u>Difference</u>	<u>%</u>
Building Additions/Remodeling	\$10,000,000	\$20,000,000	\$10,000,000	
Bond Construction	\$20,000,000	\$0	(\$20,000,000)	
<b>Total Expenditures</b>	<b><u>\$30,000,000</u></b>	<b><u>\$20,000,000</u></b>	<b><u>(\$10,000,000)</u></b>	<b><u>-33.33%</u></b>

### Bond Fund Receipts

	<u>2016/2017</u>	<u>2017/2018</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$6,429,069	\$7,287,909	\$858,840	
Interest Income	\$4,001	\$4,000	(\$1)	
Reserve	<u>\$616,395</u>	<u>\$616,395</u>	<u>\$0</u>	
<b>Total Income</b>	<b><u>\$7,049,465</u></b>	<b><u>\$7,908,304</u></b>	<b><u>\$858,839</u></b>	<b><u>12.18%</u></b>

### Bond Fund Expenditures

	<u>2016/2017</u>	<u>2017/2018</u>	<u>Difference</u>	<u>%</u>
2013 Bond Principal	\$715,000	\$1,750,000	\$1,035,000	
2013 Bond Interest	\$2,990,759	\$2,824,429	(\$166,330)	
2009 Bond Principal	\$2,295,000	\$2,335,000	\$40,000	
2009 Bond Interest	\$1,044,705	\$994,875	(\$49,830)	
Miscellaneous	\$4,001	\$4,000	(\$1)	
<b>Total Expenditures</b>	<b><u>\$7,049,465</u></b>	<b><u>\$7,908,304</u></b>	<b><u>\$858,839</u></b>	<b><u>12.18%</u></b>

## Depreciation Fund Receipts

	<u>2016/2017</u>	<u>2017/2018</u>	<u>Difference</u>
Cash Balance	\$550,000	\$550,000	\$0
General Fund Transfer	\$0	\$0	\$0
<b>Total Income</b>	<b><u>\$550,000</u></b>	<b><u>\$550,000</u></b>	<b><u>\$0</u></b>

## Depreciation Fund Expenditures

	<u>2016/2017</u>	<u>2017/2018</u>	<u>Difference</u>
Equipment	<u>\$550,000</u>	<u>\$550,000</u>	<u>\$0</u>
<b>Total Expenditures</b>	<b><u>\$550,000</u></b>	<b><u>\$550,000</u></b>	<b><u>\$0</u></b>

## Employee Benefit Fund Receipts

	<u>2016/2017</u>	<u>2017/2018</u>	<u>Difference</u>
Cash Balance	\$200,000	\$200,000	\$0
General Fund Transfer	<u>\$100,000</u>	<u>\$100,000</u>	\$0
<b>Total Income</b>	<b><u>\$300,000</u></b>	<b><u>\$300,000</u></b>	<b><u>\$0</u></b>

## Employee Benefit Expenditures

	<u>2016/2017</u>	<u>2017/2018</u>	<u>Difference</u>
Reappropriated	\$200,000	\$200,000	\$0
Unemployment	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$0</u>
<b>Total Expenditures</b>	<b><u>\$300,000</u></b>	<b><u>\$300,000</u></b>	<b><u>\$0</u></b>



### Qualified Capital Fund Receipts

	<u>2016/2017</u>	<u>2017/2018</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$0	\$0	\$0	
Interest Income	\$0	\$0	\$0	
Reserve	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
<b>Total Income</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>#DIV/0!</u></b>

### Qualified Capital Expenditures

	<u>2016/2017</u>	<u>2017/2018</u>	<u>Difference</u>	<u>%</u>
Capital Outlay	\$0	\$0	\$0	
Reserve	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
<b>Total Expenditures</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>#DIV/0!</u></b>

### Cooperative Fund Receipts

	<u>2016/2017</u>	<u>2017/2018</u>	<u>Difference</u>	<u>%</u>
Grant Income	<u>\$625,000</u>	<u>\$650,000</u>	<u>\$25,000</u>	
<b>Total Income</b>	<b><u>\$625,000</u></b>	<b><u>\$650,000</u></b>	<b><u>\$25,000</u></b>	<b><u>4.00%</u></b>

### Cooperative Fund Expenditures

	<u>2016/2017</u>	<u>2017/2018</u>	<u>Difference</u>	<u>%</u>
Purchased Services	<u>\$625,000</u>	<u>\$650,000</u>	<u>\$25,000</u>	
<b>Total Expenditures</b>	<b><u>\$625,000</u></b>	<b><u>\$650,000</u></b>	<b><u>\$25,000</u></b>	<b><u>4.00%</u></b>

## Lunch Fund Receipts

	<u>2016/2017</u>	<u>2017/2018</u>	<u>Difference</u>	<u>%</u>
Lunch Sales	\$1,571,000	\$1,405,000	(\$166,000)	
State Reimbursement	\$22,000	\$20,000	(\$2,000)	
Federal Reimbursement	<u>\$1,482,000</u>	<u>\$1,745,000</u>	<u>\$263,000</u>	
<b>Total Income</b>	<b><u>\$3,075,000</u></b>	<b><u>\$3,170,000</u></b>	<b><u>\$95,000</u></b>	<b><u>3.09%</u></b>

## Lunch Fund Expenditures

	<u>2016/2017</u>	<u>2017/2018</u>	<u>Difference</u>	<u>%</u>
Salaries	\$1,023,946	\$1,077,881	\$53,935	
Employee Benefits	\$294,416	\$276,646	(\$17,770)	
Purchased Services	\$22,500	\$25,800	\$3,300	
Supplies	\$1,603,138	\$1,651,673	\$48,535	
Capital Outlay	\$120,000	\$130,000	\$10,000	
Miscellaneous	<u>\$11,000</u>	<u>\$8,000</u>	<u>(\$3,000)</u>	
<b>Total Expenditures</b>	<b><u>\$3,075,000</u></b>	<b><u>\$3,170,000</u></b>	<b><u>\$95,000</u></b>	<b><u>3.09%</u></b>

## Activity Fund

	<u>2016/2017</u>	<u>2017/2018</u>	<u>Difference</u>	<u>%</u>
<b>Total Income</b>	<b><u>\$2,490,000</u></b>	<b><u>\$2,565,000</u></b>	<b><u>\$75,000</u></b>	<b><u>3.01%</u></b>
<b>Total Expenditures</b>	<b><u>\$2,490,000</u></b>	<b><u>\$2,565,000</u></b>	<b><u>\$75,000</u></b>	<b><u>3.01%</u></b>

## Student Fee Fund

	<u>2016/2017</u>	<u>2017/2018</u>	<u>Difference</u>	<u>%</u>
<b>Total Income</b>	<b><u>\$155,000</u></b>	<b><u>\$155,000</u></b>	<b><u>\$0</u></b>	<b><u>0.00%</u></b>
<b>Total Expenditures</b>	<b><u>\$155,000</u></b>	<b><u>\$155,000</u></b>	<b><u>\$0</u></b>	<b><u>0.00%</u></b>

## TAX REQUEST\*

<u>Fund</u>	<u>FY 17</u>	<u>FY 18</u>	<u>Difference</u>	<u>Change %</u>
General	\$35,054,745	\$36,672,852	\$1,618,107	4.62%
Special Building	\$402,739	\$404,040	\$1,301	0.32%
Bond	<u>\$6,494,002</u>	<u>\$7,361,524</u>	<u>\$867,522</u>	<u>13.36%</u>
<b>Total</b>	<b>\$41,951,486</b>	<b>\$44,438,416</b>	<b>\$2,486,930</b>	<b>5.93%</b>

\* Includes County 1% collection fee

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## TAX LEVY

<u>Fund</u>	<u>FY 17</u>	<u>FY 18</u>	<u>Difference</u>	<u>Change %</u>
General	\$1.002715	\$0.998500	-\$0.004215	-0.42%
Special Building	\$0.011521	\$0.011000	-\$0.000521	-4.52%
Bond	<u>\$0.185764</u>	<u>\$0.200500</u>	<u>\$0.014736</u>	<u>7.93%</u>
<b>Total</b>	<b>\$1.200000</b>	<b>\$1.210000</b>	<b>\$0.010000</b>	<b>0.83%</b>

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# Valuation History

## Kearney Public Schools

School Year	Real Estate	Public Utilities	Personal Property	Total	% Incr
2004-05	\$1,474,806,008	\$51,338,624	\$93,913,852	\$1,620,058,484	6.92%
2005-06	\$1,586,092,103	\$47,455,033	\$92,296,183	\$1,725,843,319	6.53%
2006-07	\$1,672,885,169	\$45,499,688	\$99,800,177	\$1,818,185,034	5.35%
2007-08	\$1,799,175,254	\$46,511,467	\$108,988,041	\$1,954,674,762	7.51%
2008-09	\$1,900,409,345	\$53,901,730	\$111,069,333	\$2,065,380,408	5.66%
2009-10	\$1,994,365,946	\$57,443,509	\$145,416,439	\$2,197,225,894	6.38%
2010-11	\$2,038,455,890	\$66,513,912	\$123,349,748	\$2,228,319,550	1.42%
2011-12	\$2,107,573,921	\$69,297,297	\$137,927,961	\$2,314,799,179	3.88%
2012-13	\$2,147,420,001	\$65,086,936	\$139,368,003	\$2,351,874,940	1.60%
2013-14	\$2,336,566,405	\$69,838,416	\$150,080,336	\$2,556,485,157	8.70%
2014-15	\$2,607,971,830	\$74,466,897	\$140,801,189	\$2,823,239,916	10.43%
2015-16	\$2,991,246,779	\$87,907,177	\$164,007,851	\$3,243,161,807	14.87%
2016-17	\$3,236,934,564	\$92,415,621	\$166,634,458	\$3,495,984,643	7.80%
2017-18	\$3,407,439,150	\$94,193,915	\$170,983,205	\$3,672,616,270	5.05%