

# **Kearney Public Schools**

# **Budget Book 2016/2017**

# Table of Contents

Ten Year Initial Enrollment Comparison .....	1
2016/2017 Enrollment by Building .....	1
Budget Revenue and Expenditure Graphs .....	2
2016/2017 Budgeted Receipts .....	3
2016/2017 Budgeted Expenditures .....	4
Building Fund Budget .....	5
Bond Fund Budget.....	5
Depreciation Fund Budget .....	6
Employee Benefit Fund Budget.....	6
Qualified Capital Fund Budget.....	7
Cooperative Fund Budget.....	7
School Lunch Fund Budget .....	8
Activity Fund Budget.....	8
Student Fee Fund Budget.....	8
Tax Request and Levy.....	9
Valuation History .....	10

## Ten Year Initial Enrollment Comparison as of 4th Friday in September\*

<u>Year</u>	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>Total</u>
2006-07	437	407	386	397	371	368	345	336	356	355	338	372	399	<b>4,867</b>
2007-08	423	413	403	380	404	374	335	361	353	362	353	341	389	<b>4,891</b>
2008-09	470	421	402	383	379	404	329	344	369	349	375	352	354	<b>4,931</b>
2009-10	500	466	413	400	383	388	355	340	342	367	361	361	372	<b>5,048</b>
2010-11	449	488	461	408	392	376	335	352	345	340	378	358	388	<b>5,070</b>
2011-12	488	440	483	452	393	402	332	346	373	339	340	367	383	<b>5,138</b>
2012-13	452	469	430	480	441	386	350	334	340	370	350	340	396	<b>5,138</b>
2013-14	474	456	471	414	481	439	333	343	351	346	373	332	372	<b>5,185</b>
2014-15	462	453	444	469	418	472	390	342	347	340	338	365	354	<b>5,194</b>
2015-16	460	475	458	440	471	414	400	399	351	350	357	336	398	<b>5,309</b>
2016-17	454	464	489	461	450	469	369	404	405	373	357	366	346	<b>5,407</b>

\* Excludes Pre-School

## 2016/2017 Enrollment by Building

	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>Total</u>
Bryant	36	39	42	31	37	42								<b>227</b>
Buffalo Hills	42	42	47	49	44	23								<b>247</b>
Central	42	51	49	43	42	52								<b>279</b>
Emerson	44	38	43	39	39	35								<b>238</b>
Glenwood	19	25	21	18	22	24								<b>129</b>
Kenwood	60	62	72	62	50	75								<b>381</b>
Meadowlark	67	61	68	78	67	65								<b>406</b>
Northeast	57	67	66	58	65	66								<b>379</b>
Park	45	40	38	44	39	42								<b>248</b>
Windy Hills	42	39	43	39	45	45								<b>253</b>
Horizon MS							184	205	199					<b>588</b>
Sunrise MS							185	199	206					<b>590</b>
High School										373	357	366	346	<b>1,442</b>
<b>Total</b>	<b>454</b>	<b>464</b>	<b>489</b>	<b>461</b>	<b>450</b>	<b>469</b>	<b>369</b>	<b>404</b>	<b>405</b>	<b>373</b>	<b>357</b>	<b>366</b>	<b>346</b>	<b>5,407</b>

## 2016/2017 General Fund Budgeted Receipts

	<u>2015/2016</u>	<u>2016/2017</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$32,749,481	\$34,704,232	\$1,954,751	5.97%
Local Receipts	\$3,597,500	\$4,164,000	\$566,500	15.75%
County Receipts	\$500,000	\$530,000	\$30,000	6.00%
State Aid	\$10,680,479	\$9,453,347	(\$1,227,132)	-11.49%
Other State Receipts	\$3,825,662	\$4,129,000	\$303,338	7.93%
State Programs	\$344,918	\$717,179	\$372,261	107.93%
Federal Programs	\$2,174,355	\$2,334,997	\$160,642	7.39%
Cash Reserve	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	=
<b>Total Revenue</b>	<b><u>\$53,872,395</u></b>	<b><u>\$56,032,755</u></b>	<b><u>\$2,160,360</u></b>	4.01%

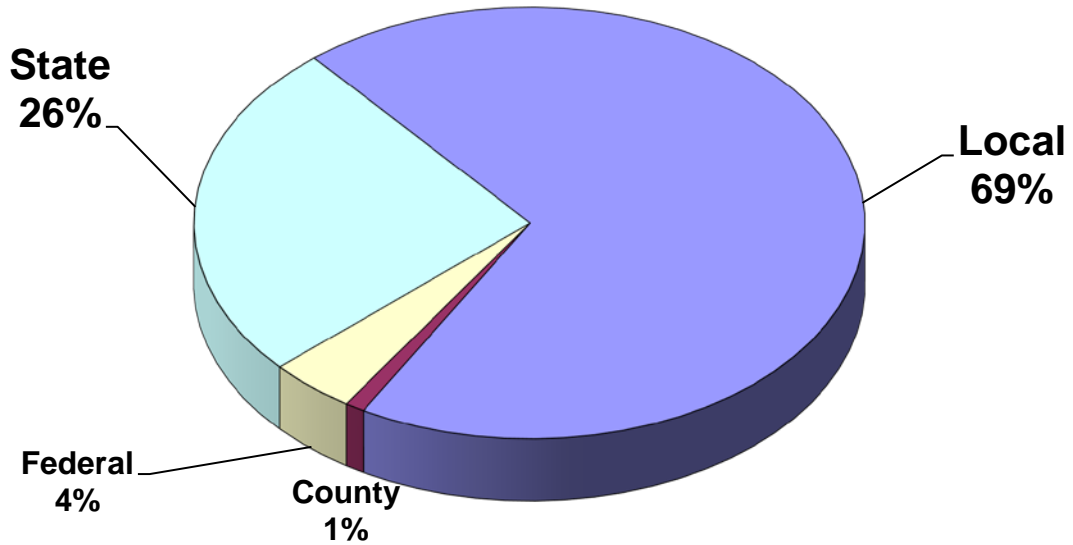
## General Fund Budget Of Expenditures 2016-2017

Program	<u>2015/16</u>	<u>FTE</u>	<u>2016/17</u>	<u>FTE</u>	<u>Difference</u>	<u>Chg %</u>	<u>Budget %</u>
Regular Education	\$27,760,330	336.02	\$28,464,017	342.74	\$703,687	2.53%	50.80%
Special Education	\$6,320,420	95.33	\$6,857,145	105.18	\$536,725	8.49%	12.20%
Student Support	\$2,734,994	21.98	\$2,788,646	23.57	\$53,652	1.96%	4.98%
Instructor Support	\$3,652,281	37.08	\$3,705,770	38.00	\$53,489	1.46%	6.61%
Board of Education	\$149,950		\$175,906		\$25,956	17.31%	0.31%
Executive Administration	\$879,473	7.31	\$919,621	7.31	\$40,148	4.57%	1.64%
Office of Principal	\$3,148,888	31.70	\$3,400,057	34.27	\$251,169	7.98%	6.07%
Business Office	\$639,388	6.00	\$648,570	6.00	\$9,182	1.44%	1.16%
Vehicle Acquisition	\$10,875		\$16,535		\$5,660	52.05%	0.03%
Buildings and Grounds	\$4,951,665	53.52	\$5,113,922	59.16	\$162,257	3.28%	9.13%
Transportation	\$477,057	7.36	\$476,940	7.19	(\$117)	-0.02%	0.85%
Special Education Transportation	\$221,774	3.87	\$242,139	3.70	\$20,365	9.18%	0.43%
State Programs	\$483,570	6.79	\$747,477	9.34	\$263,907	54.57%	1.33%
Federal Programs	\$2,412,930	29.42	\$2,447,010	26.98	\$34,080	1.41%	4.37%
Summer School	<u>\$28,800</u>		<u>\$29,000</u>		<u>\$200</u>	<u>0.69%</u>	<u>0.05%</u>
<b>Total</b>	<b><u>\$53,872,395</u></b>	<b><u>636.38</u></b>	<b><u>\$56,032,755</u></b>	<b><u>663.44</u></b>	<b><u>\$2,160,360</u></b>	<b><u>4.01%</u></b>	<b><u>100.00%</u></b>

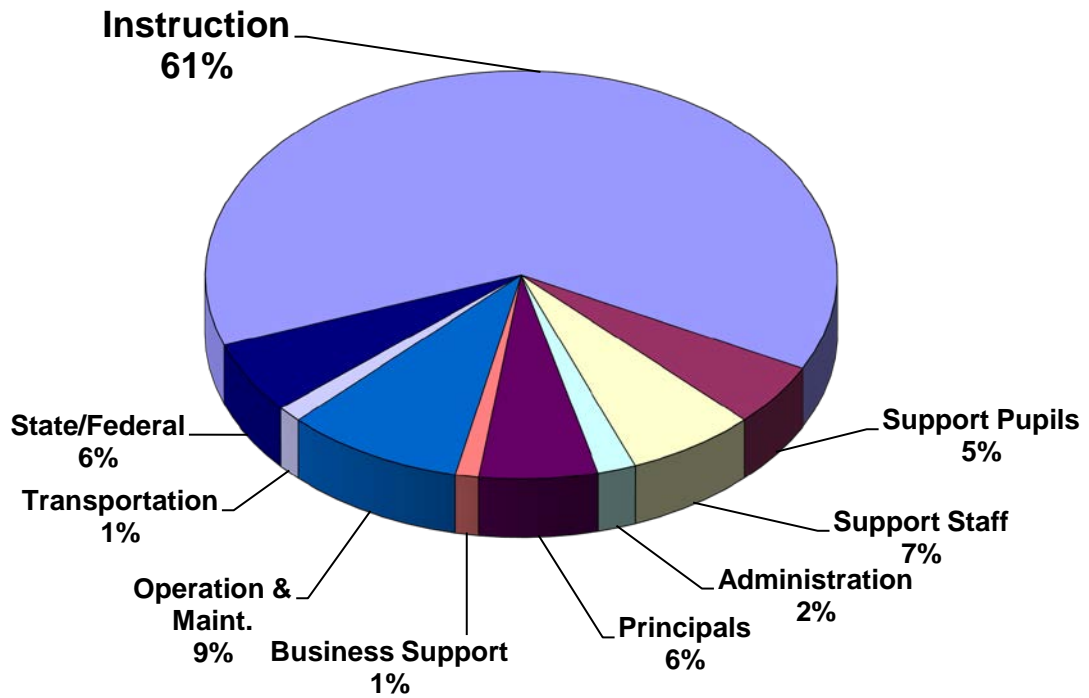
Object	<u>2015/16</u>	<u>FTE</u>	<u>2016/17</u>	<u>FTE</u>	<u>Difference</u>	<u>Chg %</u>	<u>Budget %</u>
Salaries	\$37,364,966	636.38	\$38,771,825	663.44	\$1,406,859	3.77%	68.86%
Fringe Benefitis	\$8,431,858		\$8,744,375		\$312,517	3.71%	15.53%
Purchased Services	\$3,432,484		\$3,858,547		\$426,063	12.41%	6.85%
Supplies	\$3,508,556		\$3,708,305		\$199,749	5.69%	6.59%
Capital Outlay	\$775,059		\$814,725		\$39,666	5.12%	1.45%
Miscellaneous	\$359,472		\$404,978		\$45,506	12.66%	0.72%
<b>Total</b>	<b><u>\$53,872,395</u></b>	<b><u>636.38</u></b>	<b><u>\$56,302,755</u></b>	<b><u>663.44</u></b>	<b><u>\$2,430,360</u></b>	<b><u>4.51%</u></b>	<b><u>100.00%</u></b>

# General Fund Budget 2016/2017

## Revenues



## Expenditures



### Building Fund Receipts

	<u>2015/2016</u>	<u>2016/2017</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$0	\$398,751	\$398,751	
Interest Income	\$12,000	\$12,000	\$0	
Bond Proceeds	\$28,000,000	\$0	(\$28,000,000)	
Reserve	<u>\$15,268,000</u>	<u>\$29,589,249</u>	<u>\$14,321,249</u>	
<b>Total Income</b>	<b><u>\$43,280,000</u></b>	<b><u>\$30,000,000</u></b>	<b><u>(\$13,280,000)</u></b>	<b><u>-30.68%</u></b>

### Building Fund Expenditures

	<u>2015/2016</u>	<u>2016/2017</u>	<u>Difference</u>	<u>%</u>
Building Additions/Remodeling	\$3,280,000	\$10,000,000	\$6,720,000	
Bond Construction	\$40,000,000	\$20,000,000	(\$20,000,000)	
<b>Total Expenditures</b>	<b><u>\$43,280,000</u></b>	<b><u>\$30,000,000</u></b>	<b><u>(\$13,280,000)</u></b>	<b><u>-30.68%</u></b>

### Bond Fund Receipts

	<u>2015/2016</u>	<u>2016/2017</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$6,421,147	\$6,429,069	\$7,922	
Interest Income	\$3,000	\$4,001	\$1,001	
Reserve	\$181,610	\$616,395	\$434,785	
<b>Total Income</b>	<b><u>\$6,605,757</u></b>	<b><u>\$7,049,465</u></b>	<b><u>\$443,708</u></b>	<b><u>6.72%</u></b>

### Bond Fund Expenditures

	<u>2015/2016</u>	<u>2016/2017</u>	<u>Difference</u>	<u>%</u>
2013 Bond Principal	\$2,180,000	\$715,000	(\$1,465,000)	
2013 Bond Interest	\$1,204,645	\$2,990,759	\$1,786,114	
2009 Bond Principal	\$2,131,449	\$2,295,000	\$163,551	
2009 Bond Interest	\$1,086,663	\$1,044,705	(\$41,958)	
Miscellaneous	\$3,000	\$4,001	\$1,001	
Reserve	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
<b>Total Expenditures</b>	<b><u>\$6,605,757</u></b>	<b><u>\$7,049,465</u></b>	<b><u>\$443,708</u></b>	<b><u>6.72%</u></b>

## Depreciation Fund Receipts

	<u>2015/2016</u>	<u>2016/2017</u>	<u>Difference</u>
Cash Balance	\$550,000	\$550,000	\$0
General Fund Transfer	\$0	\$0	\$0
<b>Total Income</b>	<b><u>\$550,000</u></b>	<b><u>\$550,000</u></b>	<b><u>\$0</u></b>

## Depreciation Fund Expenditures

	<u>2015/2016</u>	<u>2016/2017</u>	<u>Difference</u>
Equipment	<u>\$550,000</u>	<u>\$550,000</u>	<u>\$0</u>
<b>Total Expenditures</b>	<b><u>\$550,000</u></b>	<b><u>\$550,000</u></b>	<b><u>\$0</u></b>

## Employee Benefit Fund Receipts

	<u>2015/2016</u>	<u>2016/2017</u>	<u>Difference</u>
Cash Balance	\$200,000	\$200,000	\$0
General Fund Transfer	<u>\$100,000</u>	<u>\$100,000</u>	\$0
<b>Total Income</b>	<b><u>\$300,000</u></b>	<b><u>\$300,000</u></b>	<b><u>\$0</u></b>

## Employee Benefit Expenditures

	<u>2015/2016</u>	<u>2016/2017</u>	<u>Difference</u>
Reappropriated	\$200,000	\$200,000	\$0
Unemployment	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$0</u>
<b>Total Expenditures</b>	<b><u>\$300,000</u></b>	<b><u>\$300,000</u></b>	<b><u>\$0</u></b>



### Qualified Capital Fund Receipts

	<u>2015/2016</u>	<u>2016/2017</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$0	\$0	\$0	
Interest Income	\$0	\$0	\$0	
Reserve	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
<b>Total Income</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>#DIV/0!</u></b>

### Qualified Capital Expenditures

	<u>2015/2016</u>	<u>2016/2017</u>	<u>Difference</u>	<u>%</u>
Capital Outlay	\$0	\$0	\$0	
Reserve	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
<b>Total Expenditures</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>#DIV/0!</u></b>

### Cooperative Fund Receipts

	<u>2015/2016</u>	<u>2016/2017</u>	<u>Difference</u>	<u>%</u>
Grant Income	\$625,000	\$625,000	\$0	
<b>Total Income</b>	<b><u>\$625,000</u></b>	<b><u>\$625,000</u></b>	<b><u>\$0</u></b>	<b><u>0.00%</u></b>

### Cooperative Fund Expenditures

	<u>2015/2016</u>	<u>2016/2017</u>	<u>Difference</u>	<u>%</u>
Purchased Services	\$625,000	\$625,000	\$0	
<b>Total Expenditures</b>	<b><u>\$625,000</u></b>	<b><u>\$625,000</u></b>	<b><u>\$0</u></b>	<b><u>0.00%</u></b>

## Lunch Fund Receipts

	<u>2015/2016</u>	<u>2016/2017</u>	<u>Difference</u>	<u>%</u>
Lunch Sales	\$1,397,000	\$1,571,000	\$174,000	
State Reimbursement	\$18,000	\$22,000	\$4,000	
Federal Reimbursement	<u>\$1,252,000</u>	<u>\$1,482,000</u>	<u>\$230,000</u>	
<b>Total Income</b>	<b><u>\$2,667,000</u></b>	<b><u>\$3,075,000</u></b>	<b><u>\$408,000</u></b>	<b><u>15.30%</u></b>

## Lunch Fund Expenditures

	<u>2015/2016</u>	<u>2016/2017</u>	<u>Difference</u>	<u>%</u>
Salaries	\$939,718	\$1,023,946	\$84,228	
Employee Benefits	\$274,542	\$294,416	\$19,874	
Purchased Services	\$20,300	\$22,500	\$2,200	
Supplies	\$1,321,500	\$1,603,138	\$281,638	
Capital Outlay	\$99,940	\$120,000	\$20,060	
Miscellaneous	<u>\$11,000</u>	<u>\$11,000</u>	<u>\$0</u>	
<b>Total Expenditures</b>	<b><u>\$2,667,000</u></b>	<b><u>\$3,075,000</u></b>	<b><u>\$408,000</u></b>	<b><u>15.30%</u></b>

## Activity Fund

	<u>2015/2016</u>	<u>2016/2017</u>	<u>Difference</u>	<u>%</u>
<b>Total Income</b>	<b><u>\$2,400,000</u></b>	<b><u>\$2,490,000</u></b>	<b><u>\$90,000</u></b>	<b><u>3.75%</u></b>
<b>Total Expenditures</b>	<b><u>\$2,400,000</u></b>	<b><u>\$2,490,000</u></b>	<b><u>\$90,000</u></b>	<b><u>3.75%</u></b>

## Student Fee Fund

	<u>2015/2016</u>	<u>2016/2017</u>	<u>Difference</u>	<u>%</u>
<b>Total Income</b>	<b><u>\$155,000</u></b>	<b><u>\$155,000</u></b>	<b><u>\$0</u></b>	<b><u>0.00%</u></b>
<b>Total Expenditures</b>	<b><u>\$155,000</u></b>	<b><u>\$155,000</u></b>	<b><u>\$0</u></b>	<b><u>0.00%</u></b>

## TAX REQUEST\*

<u>Fund</u>	<u>FY 16</u>	<u>FY 17</u>	<u>Difference</u>	<u>Change %</u>
General	\$33,080,251	\$35,054,780	\$1,974,529	5.97%
Special Building	\$0	\$402,779	\$402,779	#DIV/0!
Bond	\$6,486,000	\$6,494,009	\$8,009	0.12%
<b>Total</b>	<b>\$39,566,251</b>	<b>\$41,951,568</b>	<b>\$2,385,317</b>	<b>6.03%</b>

\* Includes County 1% collection fee

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## TAX LEVY

<u>Fund</u>	<u>FY 16</u>	<u>FY 17</u>	<u>Difference</u>	<u>Change %</u>
General	\$1.020000	\$1.002715	-\$0.017285	-1.69%
Special Building	\$0.000000	\$0.011521	\$0.011521	#DIV/0!
Bond	\$0.200000	\$0.185764	-\$0.014236	-7.12%
<b>Total</b>	<b>\$1.220000</b>	<b>\$1.200000</b>	<b>-\$0.020000</b>	<b>-1.64%</b>

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# Valuation History

## Kearney Public Schools

School Year	Real Estate	Public Utilities	Personal Property	Total	% Incr
2003-04	\$1,363,023,970	\$51,617,666	\$100,546,829	\$1,515,188,465	5.27%
2004-05	\$1,474,806,008	\$51,338,624	\$93,913,852	\$1,620,058,484	6.92%
2005-06	\$1,586,092,103	\$47,455,033	\$92,296,183	\$1,725,843,319	6.53%
2006-07	\$1,672,885,169	\$45,499,688	\$99,800,177	\$1,818,185,034	5.35%
2007-08	\$1,799,175,254	\$46,511,467	\$108,988,041	\$1,954,674,762	7.51%
2008-09	\$1,900,409,345	\$53,901,730	\$111,069,333	\$2,065,380,408	5.66%
2009-10	\$1,994,365,946	\$57,443,509	\$145,416,439	\$2,197,225,894	6.38%
2010-11	\$2,038,455,890	\$66,513,912	\$123,349,748	\$2,228,319,550	1.42%
2011-12	\$2,107,573,921	\$69,297,297	\$137,927,961	\$2,314,799,179	3.88%
2012-13	\$2,147,420,001	\$65,086,936	\$139,368,003	\$2,351,874,940	1.60%
2013-14	\$2,336,566,405	\$69,838,416	\$150,080,336	\$2,556,485,157	8.70%
2014-15	\$2,607,971,830	\$74,466,897	\$140,801,189	\$2,823,239,916	10.43%
2015-16	\$2,991,246,779	\$87,907,177	\$164,007,851	\$3,243,161,807	14.87%
2016-17	\$3,236,934,564	\$92,415,621	\$166,634,458	\$3,495,984,643	7.80%