

Kearney Public Schools

Budget Book 2015/2016

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Ten Year Initial Enrollment Comparison as of 4th Friday in September*

<u>Year</u>	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>Total</u>
2005-06	389	370	377	350	353	361	339	354	349	347	373	378	331	4,671
2006-07	437	407	386	397	371	368	345	336	356	355	338	372	399	4,867
2007-08	423	413	403	380	404	374	335	361	353	362	353	341	389	4,891
2008-09	470	421	402	383	379	404	329	344	369	349	375	352	354	4,931
2009-10	500	466	413	400	383	388	355	340	342	367	361	361	372	5,048
2010-11	449	488	461	408	392	376	335	352	345	340	378	358	388	5,070
2011-12	488	440	483	452	393	402	332	346	373	339	340	367	383	5,138
2012-13	452	469	430	480	441	386	350	334	340	370	350	340	396	5,138
2013-14	474	456	471	414	481	439	333	343	351	346	373	332	372	5,185
2014-15	462	454	444	469	418	472	391	342	348	340	338	365	354	5,197
2015-16	461	475	458	440	471	414	400	399	351	350	357	336	398	5,310

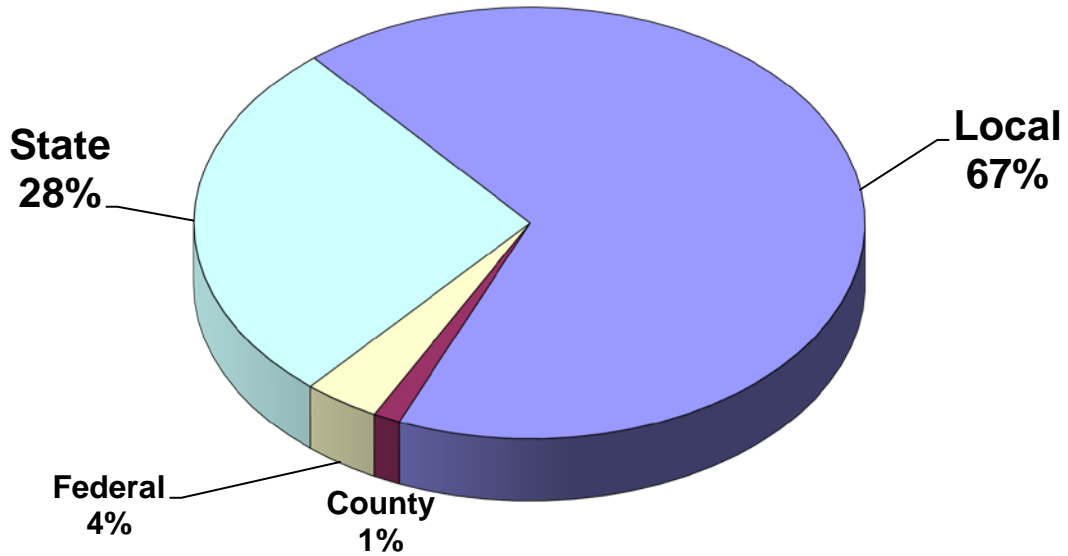
* Excludes Pre-School

2015/2016 Enrollment by Building

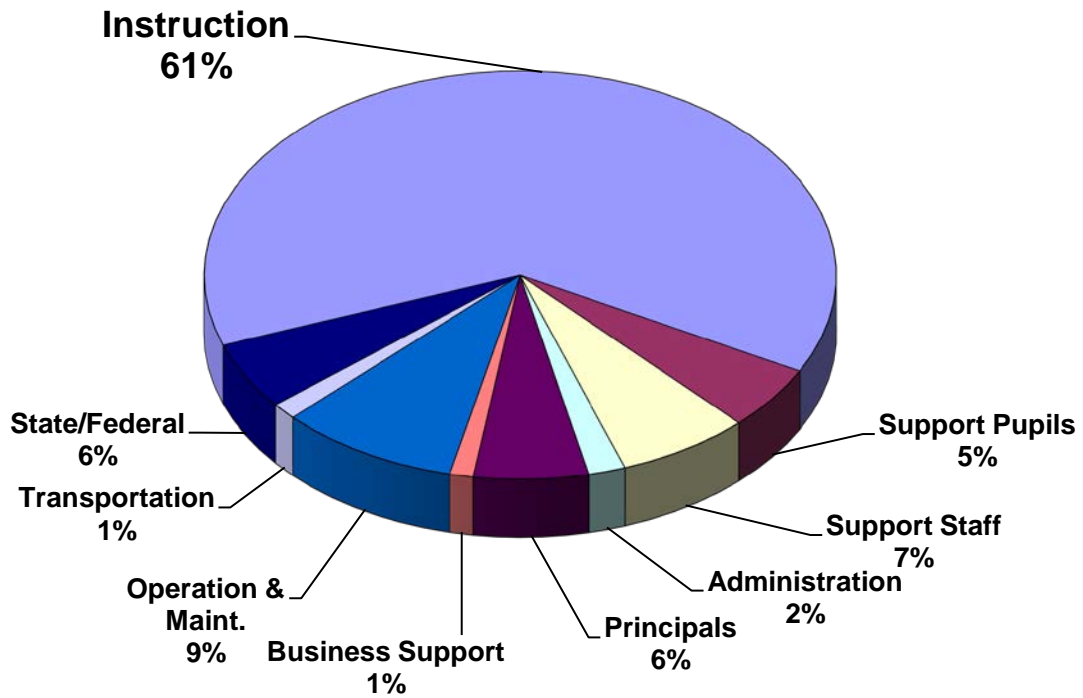
	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>Total</u>
Bryant	44	37	35	33	46	32								227
Buffalo Hills	41	40	49	41	21	18								210
Central	45	47	41	38	49	30								250
Emerson	40	43	39	36	40	40								238
Glenwood	23	18	18	20	22	20								121
Kenwood	64	72	60	57	76	56								385
Meadowlark	57	62	74	68	64	66								391
Northeast	66	73	59	64	65	66								393
Park	42	39	42	40	40	43								246
Windy Hills	39	44	41	43	48	43								258
Horizon MS							198	199	181					578
Sunrise MS							202	200	170					572
High School										350	357	336	398	1,441
Total	461	475	458	440	471	414	400	399	351	350	357	336	398	5,310

General Fund Budget 2015/2016

Revenues



Expenditures



2015/2016 General Fund Budgeted Receipts

	<u>2014/2015</u>	<u>2015/2016</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$29,070,985	\$32,749,481	\$3,678,496	12.65%
Local Receipts	\$3,687,000	\$3,597,500	(\$89,500)	-2.43%
County Receipts	\$700,000	\$700,000	\$0	0.00%
State Aid	\$11,927,040	\$10,680,479	(\$1,246,561)	-10.45%
Other State Receipts	\$3,874,500	\$3,825,662	(\$48,838)	-1.26%
State Programs	\$390,397	\$344,918	(\$45,479)	-11.65%
Federal Programs	\$2,483,956	\$1,974,355	(\$509,601)	-20.52%
Cash Reserve	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	=
Total Revenue	<u>\$52,133,878</u>	<u>\$53,872,395</u>	<u>\$1,738,517</u>	3.33%

General Fund Budget Of Expenditures 2015-2016

Program	<u>2014/15</u>	<u>FTE</u>	<u>2015/16</u>	<u>FTE</u>	<u>Difference</u>	<u>Chg %</u>	<u>Budget %</u>
Regular Education	\$26,846,337	334.89	\$27,760,330	336.02	\$913,993	3.40%	51.50%
Special Education	\$6,180,639	95.55	\$6,320,420	95.33	\$139,781	2.26%	11.70%
Student Support	\$2,636,481	21.75	\$2,734,994	21.98	\$98,513	3.74%	5.08%
Instructor Support	\$3,561,489	36.54	\$3,652,281	37.08	\$90,792	2.55%	6.78%
Board of Education	\$143,041		\$149,950		\$6,909	4.83%	0.28%
Executive Administration	\$888,367	7.31	\$879,473	7.31	(\$8,894)	-1.00%	1.63%
Office of Principal	\$3,009,201	31.45	\$3,148,888	31.70	\$139,687	4.64%	5.85%
Business Office	\$612,478	6.00	\$639,388	6.00	\$26,910	4.39%	1.19%
Vehicle Acquisition	\$5,925		\$10,875		\$4,950	83.54%	0.02%
Buildings and Grounds	\$4,599,902	53.70	\$4,951,665	53.52	\$351,763	7.65%	9.19%
Transportation	\$462,685	7.13	\$477,057	7.36	\$14,372	3.11%	0.89%
Special Education Transportation	\$214,774	3.18	\$221,774	3.87	\$7,000	3.26%	0.41%
State Programs	\$404,126	5.90	\$483,570	6.79	\$79,444	19.66%	0.90%
Federal Programs	\$2,539,133	28.77	\$2,412,930	29.42	(\$126,203)	-4.97%	4.48%
Summer School	<u>\$29,300</u>		<u>\$28,800</u>		<u>(\$500)</u>	<u>-1.71%</u>	<u>0.05%</u>
Total	<u>\$52,133,878</u>	<u>632.17</u>	<u>\$53,872,395</u>	<u>636.38</u>	<u>\$1,738,517</u>	<u>3.33%</u>	<u>100.00%</u>

Object	<u>2014/15</u>	<u>FTE</u>	<u>2015/16</u>	<u>FTE</u>	<u>Difference</u>	<u>Chg %</u>	<u>Budget %</u>
Salaries	\$36,145,176	632.17	\$37,364,966	636.38	\$1,219,790	3.37%	69.36%
Fringe Benefitis	\$8,149,722		\$8,431,858		\$282,136	3.46%	15.65%
Purchased Services	\$3,334,055		\$3,432,484		\$98,429	2.95%	6.37%
Supplies	\$3,405,446		\$3,508,556		\$103,110	3.03%	6.51%
Capital Outlay	\$749,972		\$775,059		\$25,087	3.35%	1.44%
Miscellaneous	\$349,507		\$359,472		\$9,965	2.85%	0.67%
Total	<u>\$52,133,878</u>	<u>632.17</u>	<u>\$53,872,395</u>	<u>636.38</u>	<u>\$1,738,517</u>	<u>3.33%</u>	<u>100.00%</u>

Building Fund Receipts

	<u>2014/15</u>	<u>2015/16</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$279,529	\$0	(\$279,529)	
Interest Income	\$12,000	\$12,000	\$0	
Bond Proceeds	\$28,000,000	\$28,000,000	\$0	
Reserve	<u>\$14,988,471</u>	<u>\$15,268,000</u>	<u>\$279,529</u>	
Total Income	<u>\$43,280,000</u>	<u>\$43,280,000</u>	<u>\$0</u>	<u>0.00%</u>

Building Fund Expenditures

	<u>2014/15</u>	<u>2015/16</u>	<u>Difference</u>	<u>%</u>
Building Additions/Remodeling	\$3,280,000	\$3,280,000	\$0	
Bond Construction	\$40,000,000	\$40,000,000	\$0	
Total Expenditures	<u>\$43,280,000</u>	<u>\$43,280,000</u>	<u>\$0</u>	<u>0.00%</u>

Bond Fund Receipts

	<u>2014/15</u>	<u>2015/16</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$6,713,313	\$6,421,147	(\$292,166)	
Interest Income	\$2,700	\$3,000	\$300	
Reserve	<u>\$125,000</u>	<u>\$181,610</u>	<u>\$56,610</u>	
Total Income	<u>\$6,841,013</u>	<u>\$6,605,757</u>	<u>(\$235,256)</u>	<u>-3.44%</u>

Bond Fund Expenditures

	<u>2014/15</u>	<u>2015/16</u>	<u>Difference</u>	<u>%</u>
2013 Bond Principal	\$2,720,000	\$2,180,000	(\$540,000)	
2013 Bond Interest	\$1,060,795	\$1,204,645	\$143,850	
2009 Bond Principal	\$1,955,000	\$2,131,449	\$176,449	
2009 Bond Interest	\$1,102,518	\$1,086,663	(\$15,855)	
Miscellaneous	\$2,700	\$3,000	\$300	
Reserve	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
Total Expenditures	<u>\$6,841,013</u>	<u>\$6,605,757</u>	<u>(\$235,256)</u>	<u>-3.44%</u>

Depreciation Fund Receipts

	<u>2014/15</u>	<u>2015/16</u>	<u>Difference</u>
Cash Balance	\$550,000	\$550,000	\$0
General Fund Transfer	\$0	\$0	\$0
Total Income	<u>\$550,000</u>	<u>\$550,000</u>	<u>\$0</u>

Depreciation Fund Expenditures

	<u>2014/15</u>	<u>2015/16</u>	<u>Difference</u>
Equipment	<u>\$550,000</u>	<u>\$550,000</u>	<u>\$0</u>
Total Expenditures	<u>\$550,000</u>	<u>\$550,000</u>	<u>\$0</u>

Employee Benefit Fund Receipts

	<u>2014/15</u>	<u>2015/16</u>	<u>Difference</u>
Cash Balance	\$200,000	\$200,000	\$0
General Fund Transfer	<u>\$100,000</u>	<u>\$100,000</u>	\$0
Total Income	<u>\$300,000</u>	<u>\$300,000</u>	<u>\$0</u>

Employee Benefit Expenditures

	<u>2014/15</u>	<u>2015/16</u>	<u>Difference</u>
Reappropriated	\$200,000	\$200,000	\$0
Unemployment	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$0</u>
Total Expenditures	<u>\$300,000</u>	<u>\$300,000</u>	<u>\$0</u>

Qualified Capital Fund Receipts

	<u>2014/15</u>	<u>2015/16</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$0	\$0	\$0	
Interest Income	\$250	\$0	(\$250)	
Reserve	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
Total Income	<u>\$250</u>	<u>\$0</u>	<u>(\$250)</u>	<u>-100.00%</u>

Qualified Capital Expenditures

	<u>2014/15</u>	<u>2015/16</u>	<u>Difference</u>	<u>%</u>
Capital Outlay	\$250	\$0	(\$250)	
Reserve	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
Total Expenditures	<u>\$250</u>	<u>\$0</u>	<u>(\$250)</u>	<u>-100.00%</u>

Cooperative Fund Receipts

	<u>2014/15</u>	<u>2015/16</u>	<u>Difference</u>	<u>%</u>
Grant Income	<u>\$675,745</u>	<u>\$625,000</u>	<u>(\$50,745)</u>	
Total Income	<u>\$675,745</u>	<u>\$625,000</u>	<u>(\$50,745)</u>	<u>-7.51%</u>

Cooperative Fund Expenditures

	<u>2014/15</u>	<u>2015/16</u>	<u>Difference</u>	<u>%</u>
Purchased Services	<u>\$675,745</u>	<u>\$625,000</u>	<u>(\$50,745)</u>	
Total Expenditures	<u>\$675,745</u>	<u>\$0</u>	<u>(\$675,745)</u>	<u>-100.00%</u>

Lunch Fund Receipts

	<u>2014/15</u>	<u>2015/16</u>	<u>Difference</u>	<u>%</u>
Lunch Sales	\$1,316,500	\$1,397,000	\$80,500	
State Reimbursement	\$16,500	\$18,000	\$1,500	
Federal Reimbursement	<u>\$1,207,000</u>	<u>\$1,252,000</u>	<u>\$45,000</u>	
Total Income	<u>\$2,540,000</u>	<u>\$2,667,000</u>	<u>\$127,000</u>	<u>5.00%</u>

Lunch Fund Expenditures

	<u>2014/15</u>	<u>2015/16</u>	<u>Difference</u>	<u>%</u>
Salaries	\$909,123	\$939,718	\$30,595	
Employee Benefits	\$262,000	\$274,542	\$12,542	
Purchased Services	\$19,150	\$20,300	\$1,150	
Supplies	\$1,290,227	\$1,321,500	\$31,273	
Capital Outlay	\$50,000	\$99,940	\$49,940	
Miscellaneous	\$9,500	\$11,000	\$1,500	
Total Expenditures	<u>\$2,540,000</u>	<u>\$2,667,000</u>	<u>\$127,000</u>	<u>5.00%</u>

Activity Fund

	<u>2014/15</u>	<u>2015/16</u>	<u>Difference</u>	<u>%</u>
Total Income	<u>\$2,100,000</u>	<u>\$2,400,000</u>	<u>\$300,000</u>	<u>14.29%</u>
Total Expenditures	<u>\$2,100,000</u>	<u>\$2,400,000</u>	<u>\$300,000</u>	<u>14.29%</u>

Student Fee Fund

	<u>2014/15</u>	<u>2015/16</u>	<u>Difference</u>	<u>%</u>
Total Income	<u>\$155,000</u>	<u>\$155,000</u>	<u>\$0</u>	<u>0.00%</u>
Total Expenditures	<u>\$155,000</u>	<u>\$155,000</u>	<u>\$0</u>	<u>0.00%</u>

TAX REQUEST*

<u>Fund</u>	<u>FY 15</u>	<u>FY 16</u>	<u>Difference</u>	<u>Change %</u>
General	\$29,361,695	\$33,080,284	\$3,718,589	12.66%
Special Building	\$282,324	\$0	(\$282,324)	-100.00%
Bond	\$6,780,446	\$6,486,007	(\$294,439)	-4.34%
Total	\$36,424,465	\$39,566,291	\$3,141,826	8.63%

* Includes County 1% collection fee

TAX LEVY

<u>Fund</u>	<u>FY 15</u>	<u>FY 16</u>	<u>Difference</u>	<u>Change %</u>
General	\$1.040016	\$1.020000	-\$0.020016	-1.92%
Special Building	\$0.010000	\$0.000000	-\$0.010000	-100.00%
Bond	\$0.240200	\$0.200000	-\$0.040200	-16.74%
Total	\$1.290216	\$1.220000	-\$0.070216	-5.44%

Valuation History

Kearney Public Schools

School Year	Real Estate	Public Utilities	Personal Property	Total	% Incr
2002-03	\$1,295,496,725	\$45,476,813	\$98,331,592	\$1,439,305,130	4.22%
2003-04	\$1,363,023,970	\$51,617,666	\$100,546,829	\$1,515,188,465	5.27%
2004-05	\$1,474,806,008	\$51,338,624	\$93,913,852	\$1,620,058,484	6.92%
2005-06	\$1,586,092,103	\$47,455,033	\$92,296,183	\$1,725,843,319	6.53%
2006-07	\$1,672,885,169	\$45,499,688	\$99,800,177	\$1,818,185,034	5.35%
2007-08	\$1,799,175,254	\$46,511,467	\$108,988,041	\$1,954,674,762	7.51%
2008-09	\$1,900,409,345	\$53,901,730	\$111,069,333	\$2,065,380,408	5.66%
2009-10	\$1,994,365,946	\$57,443,509	\$145,416,439	\$2,197,225,894	6.38%
2010-11	\$2,038,455,890	\$66,513,912	\$123,349,748	\$2,228,319,550	1.42%
2011-12	\$2,107,573,921	\$69,297,297	\$137,927,961	\$2,314,799,179	3.88%
2012-13	\$2,147,420,001	\$65,086,936	\$139,368,003	\$2,351,874,940	1.60%
2013-14	\$2,336,566,405	\$69,838,416	\$150,080,336	\$2,556,485,157	8.70%
2014-15	\$2,607,971,830	\$74,466,897	\$140,801,189	\$2,823,239,916	10.43%
2015-16	\$2,991,246,779	\$87,907,177	\$164,007,851	\$3,243,161,807	14.87%