

Kearney Public Schools

Budget Book 2014/2015

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Ten Year Initial Enrollment Comparison as of 4th Friday in September*

<u>Year</u>	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>Total</u>
2004-05	384	379	355	346	350	370	343	346	350	372	368	322	334	4,619
2005-06	389	370	377	350	353	361	339	354	349	347	373	378	331	4,671
2006-07	437	407	386	397	371	368	345	336	356	355	338	372	399	4,867
2007-08	423	413	403	380	404	374	335	361	353	362	353	341	389	4,891
2008-09	470	421	402	383	379	404	329	344	369	349	375	352	354	4,931
2009-10	500	466	413	400	383	388	355	340	342	367	361	361	372	5,048
2010-11	449	488	461	408	392	376	335	352	345	340	378	358	388	5,070
2011-12	488	440	483	452	393	402	332	346	373	339	340	367	383	5,138
2012-13	452	469	430	480	441	386	350	334	340	370	350	340	396	5,138
2013-14	474	456	471	414	481	439	333	343	351	346	373	332	372	5,185
2014-15	462	454	444	469	418	472	391	342	348	340	338	365	354	5,197

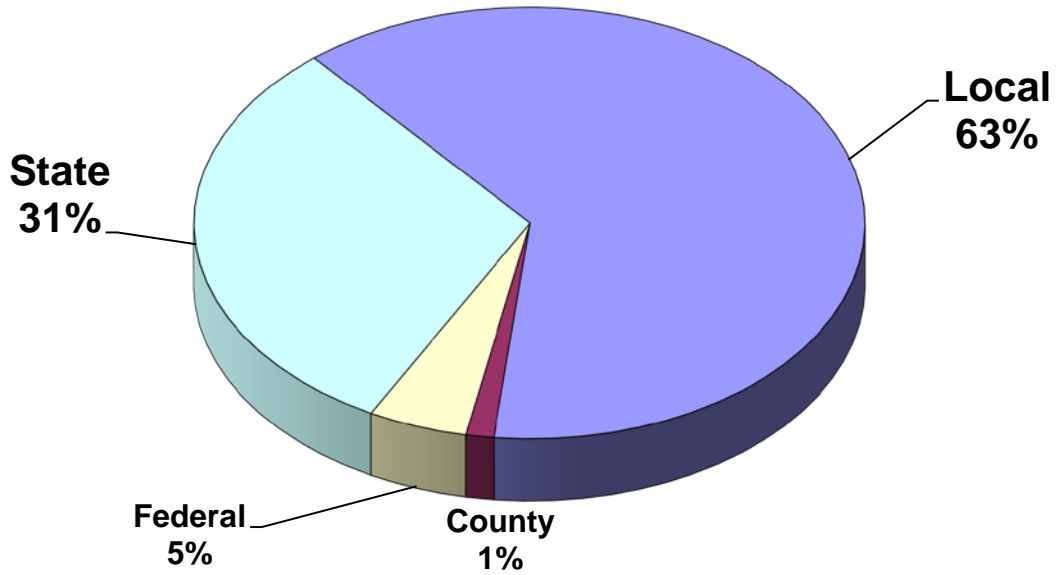
* Excludes Pre-School

2014/2015 Enrollment by Building

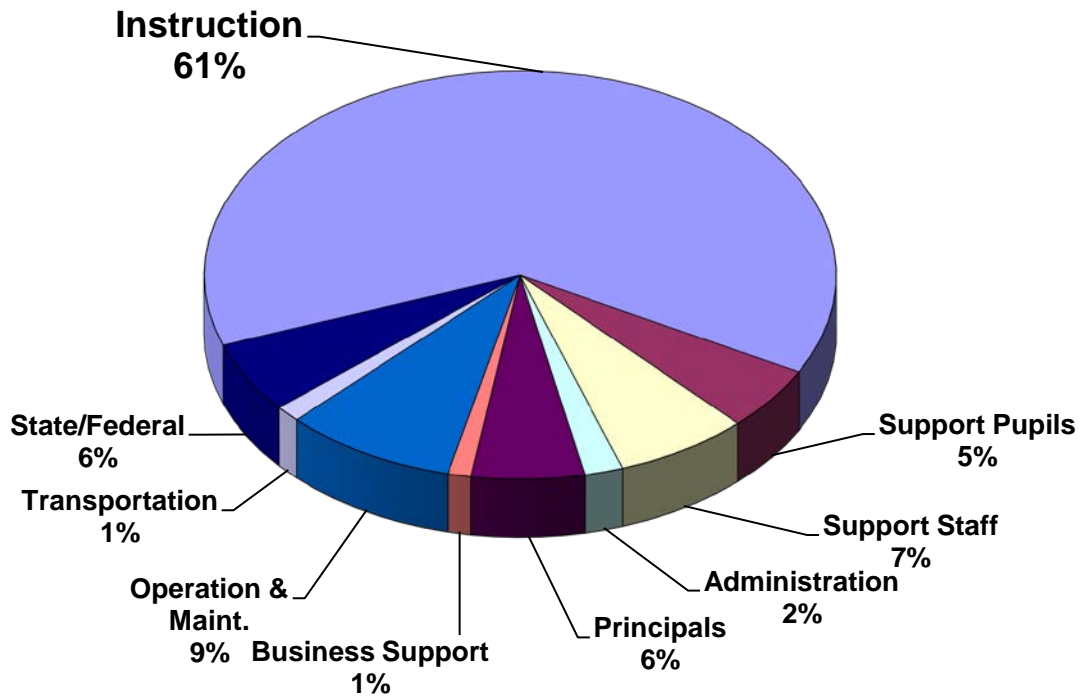
	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>Total</u>
Bryant	44	34	35	44	39	47								243
Buffalo Hills	40	47	44	22	19	20								192
Central	45	43	41	46	36	45								256
Emerson	37	39	39	39	38	41								233
Glenwood	19	15	17	19	21	25								116
Kenwood	65	61	55	76	55	68								380
Meadowlark	63	72	67	67	66	66								401
Northeast	67	52	65	66	62	65								377
Park	37	49	38	46	43	47								260
Windy Hills	45	42	43	44	39	48								261
Horizon MS							192	176	182					550
Sunrise MS							199	166	166					531
High School										340	338	365	354	1,397
Total	462	454	444	469	418	472	391	342	348	340	338	365	354	5,197

General Fund Budget 2014/2015

Revenues



Expenditures



2014/2015 General Fund Budgeted Receipts

	<u>2013/2014</u>	<u>2014/2015</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$26,324,601	\$29,070,985	\$2,746,384	10.43%
Local Receipts	\$3,605,500	\$3,687,000	\$81,500	2.26%
County Receipts	\$725,000	\$700,000	(\$25,000)	-3.45%
State Aid	\$13,380,902	\$11,927,040	(\$1,453,862)	-10.87%
Other State Receipts	\$3,957,000	\$3,874,500	(\$82,500)	-2.08%
State Programs	\$204,697	\$390,397	\$185,700	90.72%
Federal Programs	\$2,906,807	\$2,483,956	(\$422,851)	-14.55%
Cash Reserve	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	=
Total Revenue	<u>\$51,104,507</u>	<u>\$52,133,878</u>	<u>\$1,029,371</u>	2.01%

General Fund Budget Of Expenditures 2014-2015

Program	<u>2013/14</u>	<u>FTE</u>	<u>2014/15</u>	<u>FTE</u>	<u>Difference</u>	<u>Chg %</u>	<u>Budget %</u>
Regular Education	\$26,925,630	331.60	\$26,846,337	334.89	(\$79,293)	-0.29%	51.50%
Special Education	\$5,987,927	95.94	\$6,180,639	95.55	\$192,712	3.22%	11.90%
Student Support	\$2,530,277	21.69	\$2,636,481	21.75	\$106,204	4.20%	5.06%
Instructor Support	\$3,434,326	35.13	\$3,561,489	36.54	\$127,163	3.70%	6.83%
Board of Education	\$139,641		\$143,041		\$3,400	2.43%	0.27%
Executive Administration	\$797,766	7.26	\$888,367	7.31	\$90,601	11.36%	1.70%
Office of Principal	\$2,926,374	31.33	\$3,009,201	31.45	\$82,827	2.83%	5.77%
Business Office	\$611,277	6.00	\$612,478	6.00	\$1,201	0.20%	1.17%
Vehicle Acquisition	\$5,825		\$5,925		\$100	1.72%	0.01%
Buildings and Grounds	\$4,423,299	52.37	\$4,599,902	53.70	\$176,603	3.99%	8.82%
Transportation	\$446,883	7.25	\$462,685	7.13	\$15,802	3.54%	0.89%
Special Education Transportation	\$206,554	3.22	\$214,774	3.18	\$8,220	3.98%	0.41%
State Programs	\$192,447	2.86	\$404,126	5.90	\$211,679	109.99%	0.78%
Federal Programs	\$2,446,550	27.67	\$2,539,133	28.77	\$92,583	3.78%	4.87%
Summer School	<u>\$29,730</u>		<u>\$29,300</u>		<u>(\$430)</u>	<u>-1.45%</u>	<u>0.06%</u>
Total	<u>\$51,104,506</u>	<u>622.32</u>	<u>\$52,133,878</u>	<u>632.17</u>	<u>\$1,029,372</u>	<u>2.01%</u>	<u>100.00%</u>

Object	<u>2013/14</u>	<u>FTE</u>	<u>2014/15</u>	<u>FTE</u>	<u>Difference</u>	<u>Chg %</u>	<u>Budget %</u>
Salaries	\$35,091,229	622.32	\$36,145,176	632.17	\$1,053,947	3.00%	69.33%
Fringe Benefitis	\$8,469,753		\$8,149,722		(\$320,031)	-3.78%	15.63%
Purchased Services	\$3,084,416		\$3,334,055		\$249,639	8.09%	6.40%
Supplies	\$3,357,616		\$3,405,446		\$47,830	1.42%	6.53%
Capital Outlay	\$747,856		\$749,972		\$2,116	0.28%	1.44%
Miscellaneous	\$353,636		\$349,507		(\$4,129)	-1.17%	0.67%
Total	<u>\$51,104,506</u>	<u>622.32</u>	<u>\$52,133,878</u>	<u>632.17</u>	<u>\$1,029,372</u>	<u>2.01%</u>	<u>100.00%</u>

Building Fund Receipts

	<u>2013/14</u>	<u>2014/15</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$3,187,000	\$279,529	(\$2,907,471)	
Interest Income	\$12,000	\$12,000	\$0	
Bond Proceeds	\$0	\$28,000,000	\$28,000,000	
Reserve	<u>\$13,525,000</u>	<u>\$14,988,471</u>	<u>\$1,463,471</u>	
Total Income	<u>\$16,724,000</u>	<u>\$43,280,000</u>	<u>\$26,556,000</u>	<u>158.79%</u>

Building Fund Expenditures

	<u>2013/14</u>	<u>2014/15</u>	<u>Difference</u>	<u>%</u>
Maintenance	\$562,000	\$575,000	\$13,000	
Building Additions/Remodeling	\$15,162,000	\$14,705,000	(\$457,000)	
Bond Construction	\$1,000,000	\$28,000,000	\$27,000,000	
Total Expenditures	<u>\$16,724,000</u>	<u>\$43,280,000</u>	<u>\$26,556,000</u>	<u>158.79%</u>

Bond Fund Receipts

	<u>2013/14</u>	<u>2014/15</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$3,843,930	\$6,713,313	\$2,869,383	
Interest Income	\$1,000	\$2,700	\$1,700	
Reserve	<u>\$161,520</u>	<u>\$125,000</u>	<u>(\$36,520)</u>	
Total Income	<u>\$4,006,450</u>	<u>\$6,841,013</u>	<u>\$2,834,563</u>	<u>70.75%</u>

Bond Fund Expenditures

	<u>2013/14</u>	<u>2014/15</u>	<u>Difference</u>	<u>%</u>
Principal - KPS	\$1,320,000	\$2,720,000	\$1,400,000	
Interest - KPS	\$8,580	\$1,060,795	\$1,052,215	
Principal - Affiliated	\$1,385,000	\$1,955,000	\$570,000	
Interest - Affiliated	\$1,265,170	\$1,102,518	(\$162,652)	
Miscellaneous	\$2,700	\$2,700	\$0	
Reserve	<u>\$25,000</u>		<u>(\$25,000)</u>	
Total Expenditures	<u>\$4,006,450</u>	<u>\$6,841,013</u>	<u>\$2,834,563</u>	<u>70.75%</u>

Depreciation Fund Receipts

	<u>2013/14</u>	<u>2014/15</u>	<u>Difference</u>
Cash Balance	\$550,000	\$550,000	\$0
General Fund Transfer	\$0	\$0	\$0
Total Income	<u>\$550,000</u>	<u>\$550,000</u>	<u>\$0</u>

Depreciation Fund Expenditures

	<u>2013/14</u>	<u>2014/15</u>	<u>Difference</u>
Equipment	<u>\$550,000</u>	<u>\$550,000</u>	<u>\$0</u>
Total Expenditures	<u>\$550,000</u>	<u>\$550,000</u>	<u>\$0</u>

Employee Benefit Fund Receipts

	<u>2013/14</u>	<u>2014/15</u>	<u>Difference</u>
Cash Balance	\$280,000	\$200,000	(\$80,000)
General Fund Transfer	<u>\$20,000</u>	<u>\$100,000</u>	\$80,000
Total Income	<u>\$300,000</u>	<u>\$300,000</u>	<u>\$0</u>

Employee Benefit Expenditures

	<u>2013/14</u>	<u>2014/15</u>	<u>Difference</u>
Reappropriated	\$280,000	\$200,000	(\$80,000)
Unemployment	<u>\$20,000</u>	<u>\$100,000</u>	<u>\$80,000</u>
Total Expenditures	<u>\$300,000</u>	<u>\$300,000</u>	<u>\$0</u>

Qualified Capital Fund Receipts

	<u>2013/14</u>	<u>2014/15</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$0	\$0	\$0	
Interest Income	\$250	\$250	\$0	
Reserve	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
Total Income	<u>\$250</u>	<u>\$250</u>	<u>\$0</u>	<u>0.00%</u>

Qualified Capital Expenditures

	<u>2013/14</u>	<u>2014/15</u>	<u>Difference</u>	<u>%</u>
Capital Outlay	\$250	\$250	\$0	
Reserve	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
Total Expenditures	<u>\$250</u>	<u>\$250</u>	<u>\$0</u>	<u>0.00%</u>

Cooperative Fund Receipts

	<u>2013/14</u>	<u>2014/15</u>	<u>Difference</u>	<u>%</u>
Grant Income	\$665,000	\$675,745	\$10,745	
Total Income	<u>\$665,000</u>	<u>\$675,745</u>	<u>\$10,745</u>	<u>1.62%</u>

Cooperative Fund Expenditures

	<u>2013/14</u>	<u>2014/15</u>	<u>Difference</u>	<u>%</u>
Purchased Services	\$665,000	\$675,745	\$10,745	
Total Expenditures	<u>\$665,000</u>	<u>\$675,745</u>	<u>\$10,745</u>	<u>1.62%</u>

Lunch Fund Receipts

	<u>2013/14</u>	<u>2014/15</u>	<u>Difference</u>	<u>%</u>
Lunch Sales	\$1,227,000	\$1,316,500	\$89,500	
State Reimbursement	\$16,000	\$16,500	\$500	
Federal Reimbursement	<u>\$1,197,000</u>	<u>\$1,207,000</u>	<u>\$10,000</u>	
Total Income	<u>\$2,440,000</u>	<u>\$2,540,000</u>	<u>\$100,000</u>	<u>4.10%</u>

Lunch Fund Expenditures

	<u>2013/14</u>	<u>2014/15</u>	<u>Difference</u>	<u>%</u>
Salaries	\$880,076	\$909,123	\$29,047	
Employee Benefits	\$257,000	\$262,000	\$5,000	
Purchased Services	\$17,800	\$19,150	\$1,350	
Supplies	\$1,186,624	\$1,290,227	\$103,603	
Capital Outlay	\$90,000	\$50,000	(\$40,000)	
Miscellaneous	\$8,500	\$9,500	\$1,000	
Total Expenditures	<u>\$2,440,000</u>	<u>\$2,540,000</u>	<u>\$100,000</u>	<u>4.10%</u>

Activity Fund

	<u>2013/14</u>	<u>2014/15</u>	<u>Difference</u>	<u>%</u>
Total Income	<u>\$2,000,000</u>	<u>\$2,100,000</u>	<u>\$100,000</u>	<u>5.00%</u>
Total Expenditures	<u>\$2,000,000</u>	<u>\$2,100,000</u>	<u>\$100,000</u>	<u>5.00%</u>

Student Fee Fund

	<u>2013/14</u>	<u>2014/15</u>	<u>Difference</u>	<u>%</u>
Total Income	<u>\$150,000</u>	<u>\$155,000</u>	<u>\$5,000</u>	<u>3.33%</u>
Total Expenditures	<u>\$150,000</u>	<u>\$155,000</u>	<u>\$5,000</u>	<u>3.33%</u>

TAX REQUEST*

<u>Fund</u>	<u>FY 14</u>	<u>FY 15</u>	<u>Difference</u>	<u>Change %</u>
General	\$26,587,847	\$29,361,695	\$2,773,848	10.43%
Special Building	\$3,218,870	\$282,324	(\$2,936,546)	-91.23%
Bond	\$3,882,369	\$6,780,446	\$2,898,077	74.65%
Total	\$33,689,086	\$36,424,465	\$2,735,379	8.12%

* Includes County 1% collection fee

TAX LEVY

<u>Fund</u>	<u>FY 14</u>	<u>FY 15</u>	<u>Difference</u>	<u>Change %</u>
General	\$1.040016	\$1.040016	\$0.000000	0.00%
Special Building	\$0.125910	\$0.010000	-\$0.115910	-92.06%
Bond	\$0.159017	\$0.240200	\$0.081183	51.05%
Total	\$1.324943	\$1.290216	-\$0.034727	-2.62%

Valuation History

Kearney Public Schools

School Year	Real Estate	Public Utilities	Personal Property	Total	% Incr
2002-03	\$1,295,496,725	\$45,476,813	\$98,331,592	\$1,439,305,130	4.22%
2003-04	\$1,363,023,970	\$51,617,666	\$100,546,829	\$1,515,188,465	5.27%
2004-05	\$1,474,806,008	\$51,338,624	\$93,913,852	\$1,620,058,484	6.92%
2005-06	\$1,586,092,103	\$47,455,033	\$92,296,183	\$1,725,843,319	6.53%
2006-07	\$1,672,885,169	\$45,499,688	\$99,800,177	\$1,818,185,034	5.35%
2007-08	\$1,799,175,254	\$46,511,467	\$108,988,041	\$1,954,674,762	7.51%
2008-09	\$1,900,409,345	\$53,901,730	\$111,069,333	\$2,065,380,408	5.66%
2009-10	\$1,994,365,946	\$57,443,509	\$145,416,439	\$2,197,225,894	6.38%
2010-11	\$2,038,455,890	\$66,513,912	\$123,349,748	\$2,228,319,550	1.42%
2011-12	\$2,107,573,921	\$69,297,297	\$137,927,961	\$2,314,799,179	3.88%
2012-13	\$2,147,420,001	\$65,086,936	\$139,368,003	\$2,351,874,940	1.60%
2013-14	\$2,336,566,405	\$69,838,416	\$150,080,336	\$2,556,485,157	8.70%
2014-15	\$2,607,971,830	\$74,466,897	\$140,801,189	\$2,823,239,916	10.43%