

Kearney Public Schools

Budget Book 2013/2014

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Ten Year Initial Enrollment Comparison as of 4th Friday in September*

<u>Year</u>	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>Total</u>
2003-04	377	343	353	349	360	353	339	334	370	377	319	342	373	4,589
2004-05	384	379	355	346	350	370	343	346	350	372	368	322	334	4,619
2005-06	389	370	377	350	353	361	339	354	349	347	373	378	331	4,671
2006-07	437	407	386	397	371	368	345	336	356	355	338	372	399	4,867
2007-08	423	413	403	380	404	374	335	361	353	362	353	341	389	4,891
2008-09	470	421	402	383	379	404	329	344	369	349	375	352	354	4,931
2009-10	500	466	413	400	383	388	355	340	342	367	361	361	372	5,048
2010-11	449	488	461	408	392	376	335	352	345	340	378	358	388	5,070
2011-12	488	440	483	452	393	402	332	346	373	339	340	367	383	5,138
2012-13	452	469	430	480	441	386	350	334	340	370	350	340	396	5,138
2013-14	474	456	471	414	481	439	333	343	351	346	373	332	372	5,185

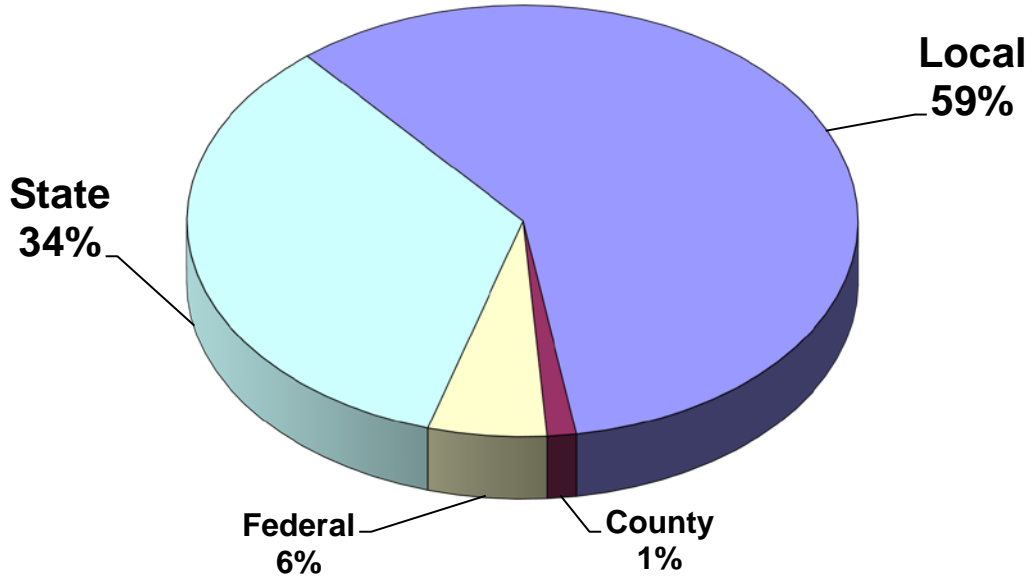
* Excludes Pre-School

2013/2014 Enrollment by Building

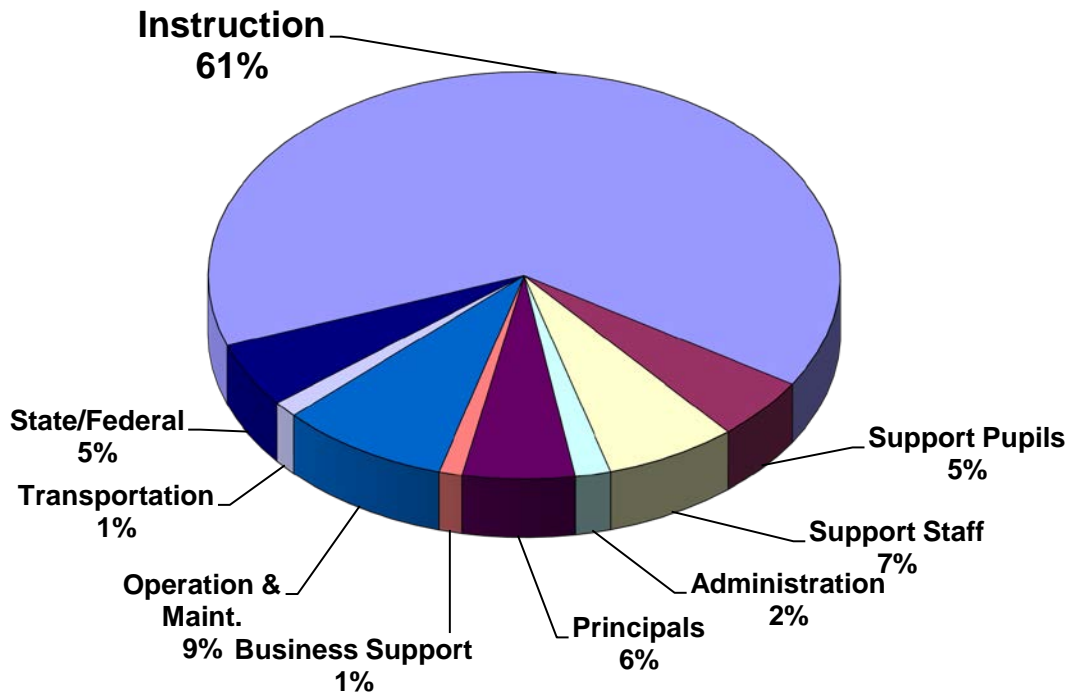
	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>Total</u>
Bryant	38	42	45	36	47	33								241
Buffalo Hills	44	41	22	13	24	20								164
Central	42	46	45	37	40	45								255
Emerson	43	33	35	36	41	40								228
Glenwood	15	19	18	21	24	24								121
Kenwood	68	58	87	62	71	56								402
Meadowlark	73	69	65	58	70	67								402
Northeast	66	63	69	61	69	71								399
Park	48	40	44	47	47	45								271
Windy Hills	37	45	41	43	48	38								252
Horizon MS							170	181	189					540
Sunrise MS							163	162	162					487
High School										346	373	332	372	1,423
Total	474	456	471	414	481	439	333	343	351	346	373	332	372	5,185

General Fund Budget 2013/2014

Revenues



Expenditures



2013/2014 General Fund Budgeted Receipts

	<u>2012/2013</u>	<u>2013/2014</u>	<u>Difference</u>
Property Taxes	24,536,250	26,324,600	1,788,350
Local Receipts	3,475,500	3,605,500	130,000
County Receipts	750,000	725,000	-25,000
State Aid	12,425,651	13,380,902	955,251
Other State Receipts	3,709,606	3,957,000	247,394
State Programs	221,441	204,697	-16,744
Federal Programs	2,983,865	2,906,807	-77,058
Cash Reserve	<u>1,890,080</u>	<u>0</u>	<u>-1,890,080</u>
Total Revenue	<u>49,992,393</u>	<u>51,104,506</u>	<u>1,112,113</u>

General Fund Budget Of Expenditures 2013-2014

Program	<u>2012/13</u>	<u>FTE</u>	<u>2013/14</u>	<u>FTE</u>	<u>Difference</u>	<u>Chg %</u>	<u>Budget %</u>
Regular Education	\$26,132,763	322.69	\$26,925,630	331.60	\$792,867	3.03%	52.70%
Special Education	\$5,911,537	91.44	\$5,987,927	95.94	\$76,390	1.29%	11.70%
Student Support	\$2,486,338	22.48	\$2,530,277	21.69	\$43,939	1.77%	4.95%
Instructor Support	\$3,343,775	33.85	\$3,434,326	35.13	\$90,551	2.71%	6.72%
Board of Education	\$134,600		\$139,641		\$5,041	3.75%	0.27%
Executive Administration	\$779,728	7.27	\$797,766	7.26	\$18,038	2.31%	1.56%
Office of Principal	\$2,845,457	31.33	\$2,926,374	31.33	\$80,917	2.84%	5.73%
Business Office	\$601,944	6.00	\$611,277	6.00	\$9,333	1.55%	1.20%
Vehicle Acquisition	\$5,800		\$5,825		\$25	0.43%	0.01%
Buildings and Grounds	\$4,343,075	52.37	\$4,423,299	52.37	\$80,224	1.85%	8.66%
Transportation	\$471,689	7.02	\$446,883	7.25	(\$24,806)	-5.26%	0.87%
Special Education Transportation	\$216,840	3.07	\$206,554	3.22	(\$10,286)	-4.74%	0.40%
State Programs	\$217,016	4.70	\$192,447	2.86	(\$24,569)	-11.32%	0.38%
Federal Programs	\$2,474,401	28.77	\$2,446,550	27.67	(\$27,851)	-1.13%	4.79%
Summer School	\$27,430		\$29,730		\$2,300	8.38%	0.06%
Total	<u>\$49,992,393</u>	<u>610.99</u>	<u>\$51,104,506</u>	<u>622.32</u>	<u>\$1,112,113</u>	<u>2.22%</u>	<u>100.00%</u>

Object	<u>2012/13</u>	<u>FTE</u>	<u>2013/14</u>	<u>FTE</u>	<u>Difference</u>	<u>Chg %</u>	<u>Budget %</u>
Salaries	\$33,865,686	610.99	\$35,091,229	622.32	\$1,225,543	3.62%	68.67%
Fringe Benefitis	\$8,802,003		\$8,469,753		(\$332,250)	-3.77%	16.57%
Purchased Services	\$3,013,518		\$3,084,416		\$70,898	2.35%	6.04%
Supplies	\$3,245,123		\$3,357,616		\$112,493	3.47%	6.57%
Capital Outlay	\$722,868		\$747,856		\$24,988	3.46%	1.46%
Miscellaneous	\$343,195		\$353,636		\$10,441	3.04%	0.69%
Total	<u>\$49,992,393</u>	<u>610.99</u>	<u>\$51,104,506</u>	<u>622.32</u>	<u>\$1,112,113</u>	<u>2.22%</u>	<u>100.00%</u>

Building Fund Receipts

	<u>2012/13</u>	<u>2013/14</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$2,840,882	\$3,187,000	\$346,118	
Interest Income	\$12,000	\$12,000	\$0	
Bond Proceeds	\$0	\$0	\$0	
Reserve	<u>\$14,700,000</u>	<u>\$13,525,000</u>	<u>(\$1,175,000)</u>	
Total Income	<u>\$17,552,882</u>	<u>\$16,724,000</u>	<u>(\$828,882)</u>	<u>-4.72%</u>

Building Fund Expenditures

	<u>2012/13</u>	<u>2013/14</u>	<u>Difference</u>	<u>%</u>
Maintenance	\$550,000	\$562,000	\$12,000	
Building Additions/Remodeling	\$9,002,882	\$15,162,000	\$6,159,118	
Bond Construction	\$8,000,000	\$1,000,000	(\$7,000,000)	
Total Expenditures	<u>\$17,552,882</u>	<u>\$16,724,000</u>	<u>(\$828,882)</u>	<u>-4.72%</u>

Bond Fund Receipts

	<u>2012/13</u>	<u>2013/14</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$3,795,000	\$3,843,930	\$48,930	
Interest Income	\$1,000	\$1,000	\$0	
Reserve	<u>\$229,107</u>	<u>\$161,520</u>	<u>(\$67,587)</u>	
Total Income	<u>\$4,025,107</u>	<u>\$4,006,450</u>	<u>(\$18,657)</u>	<u>-0.46%</u>

Bond Fund Expenditures

	<u>2012/13</u>	<u>2013/14</u>	<u>Difference</u>	<u>%</u>
Principal - KPS	\$1,295,000	\$1,320,000	\$25,000	
Interest - KPS	\$23,635	\$8,580	(\$15,055)	
Principal - Affiliated	\$1,370,000	\$1,385,000	\$15,000	
Interest - Affiliated	\$1,309,472	\$1,265,170	(\$44,302)	
Miscellaneous	\$2,000	\$2,700	\$700	
Reserve	<u>\$25,000</u>	<u>\$25,000</u>	<u>\$0</u>	
Total Expenditures	<u>\$4,025,107</u>	<u>\$4,006,450</u>	<u>(\$18,657)</u>	<u>-0.46%</u>

Depreciation Fund Receipts

	<u>2012/13</u>	<u>2013/14</u>	<u>Difference</u>
Cash Balance	\$550,000	\$550,000	\$0
General Fund Transfer	\$0	\$0	\$0
Total Income	<u>\$550,000</u>	<u>\$550,000</u>	<u>\$0</u>

Depreciation Fund Expenditures

	<u>2012/13</u>	<u>2013/14</u>	<u>Difference</u>
Equipment	\$550,000	\$550,000	\$0
Total Expenditures	<u>\$550,000</u>	<u>\$550,000</u>	<u>\$0</u>

Employee Benefit Fund Receipts

	<u>2012/13</u>	<u>2013/14</u>	<u>Difference</u>
Cash Balance	\$280,000	\$280,000	\$0
General Fund Transfer	<u>\$20,000</u>	<u>\$20,000</u>	\$0
Total Income	<u>\$300,000</u>	<u>\$300,000</u>	<u>\$0</u>

Employee Benefit Expenditures

	<u>2012/13</u>	<u>2013/14</u>	<u>Difference</u>
Reappropriated	\$280,000	\$280,000	\$0
Unemployment	<u>\$20,000</u>	<u>\$20,000</u>	<u>\$0</u>
Total Expenditures	<u>\$300,000</u>	<u>\$300,000</u>	<u>\$0</u>

Qualified Capital Fund Receipts

	<u>2012/13</u>	<u>2013/14</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$0	\$0	\$0	
Interest Income	\$250	\$250	\$0	
Reserve	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
Total Income	<u>\$250</u>	<u>\$250</u>	<u>\$0</u>	<u>0.00%</u>

Qualified Capital Expenditures

	<u>2012/13</u>	<u>2013/14</u>	<u>Difference</u>	<u>%</u>
Capital Outlay	\$250	\$250	\$0	
Reserve	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
Total Expenditures	<u>\$250</u>	<u>\$250</u>	<u>\$0</u>	<u>0.00%</u>

Cooperative Fund Receipts

	<u>2012/13</u>	<u>2013/14</u>	<u>Difference</u>	<u>%</u>
Grant Income	<u>\$630,000</u>	<u>\$665,000</u>	<u>\$35,000</u>	
Total Income	<u>\$630,000</u>	<u>\$665,000</u>	<u>\$35,000</u>	<u>5.56%</u>

Cooperative Fund Expenditures

	<u>2012/13</u>	<u>2013/14</u>	<u>Difference</u>	<u>%</u>
Purchased Services	<u>\$630,000</u>	<u>\$665,000</u>	<u>\$35,000</u>	
Total Expenditures	<u>\$630,000</u>	<u>\$665,000</u>	<u>\$35,000</u>	<u>5.56%</u>

Lunch Fund Receipts

	<u>2012/13</u>	<u>2013/14</u>	<u>Difference</u>	<u>%</u>
Lunch Sales	\$1,174,000	\$1,227,000	\$53,000	
State Reimbursement	\$26,000	\$16,000	(\$10,000)	
Federal Reimbursement	\$1,150,000	\$1,197,000	\$47,000	
Total Income	<u>\$2,350,000</u>	<u>\$2,440,000</u>	<u>\$90,000</u>	<u>3.83%</u>

Lunch Fund Expenditures

	<u>2012/13</u>	<u>2013/14</u>	<u>Difference</u>	<u>%</u>
Salaries	\$846,297	\$880,076	\$33,779	
Employee Benefits	\$267,680	\$257,000	(\$10,680)	
Purchased Services	\$12,800	\$17,800	\$5,000	
Supplies	\$1,113,000	\$1,186,624	\$73,624	
Capital Outlay	\$103,223	\$90,000	(\$13,223)	
Miscellaneous	\$7,000	\$8,500	\$1,500	
Total Expenditures	<u>\$2,350,000</u>	<u>\$2,440,000</u>	<u>\$90,000</u>	<u>3.83%</u>

Activity Fund

	<u>2012/13</u>	<u>2013/14</u>	<u>Difference</u>	<u>%</u>
Total Income	<u>\$1,700,000</u>	<u>\$2,000,000</u>	<u>\$300,000</u>	<u>17.65%</u>
Total Expenditures	<u>\$1,700,000</u>	<u>\$2,000,000</u>	<u>\$300,000</u>	<u>17.65%</u>

Student Fee Fund

	<u>2012/13</u>	<u>2013/14</u>	<u>Difference</u>	<u>%</u>
Total Income	<u>\$190,000</u>	<u>\$150,000</u>	<u>(\$40,000)</u>	<u>-21.05%</u>
Total Expenditures	<u>\$190,000</u>	<u>\$150,000</u>	<u>(\$40,000)</u>	<u>-21.05%</u>

TAX REQUEST*

<u>Fund</u>	<u>FY 13</u>	<u>FY 14</u>	<u>Difference</u>	<u>Change %</u>
General	\$24,781,612	\$26,587,847	\$1,806,235	7.29%
Special Building	\$2,869,291	\$3,218,870	\$349,579	12.18%
Bond	\$3,832,950	\$3,882,369	\$49,419	1.29%
Total	\$31,483,853	\$33,689,086	\$2,205,233	7.00%

* Includes County 1% collection fee

TAX LEVY

<u>Fund</u>	<u>FY 13</u>	<u>FY 14</u>	<u>Difference</u>	<u>Change %</u>
General	\$1.053696	\$1.040016	-\$0.013680	-1.30%
Special Building	\$0.122000	\$0.125910	\$0.003910	3.20%
Bond	\$0.169247	\$0.159017	-\$0.010230	-6.04%
Total	\$1.344943	\$1.324943	-\$0.020000	-1.49%

Valuation History

Kearney Public Schools

School Year	Real Estate	Public Utilities	Personal Property	Total	% Incr
2002-03	\$1,162,714,641	\$33,985,543	\$48,336,741	\$1,245,036,925	5.17%
2003-04	\$1,222,883,632	\$39,193,810	\$48,645,192	\$1,310,722,634	5.28%
2004-05	\$1,326,171,176	\$38,174,078	\$47,766,211	\$1,412,111,465	7.74%
2005-06	\$1,430,367,380	\$46,033,573	\$37,205,398	\$1,513,606,351	7.19%
2006-07	\$1,509,843,319	\$33,492,236	\$57,321,863	\$1,600,657,418	5.75%
2007-08	\$1,626,824,015	\$35,791,801	\$61,485,525	\$1,724,101,341	7.71%
2008-09	\$1,717,350,793	\$42,271,818	\$62,123,467	\$1,821,746,078	5.66%
2009-10	\$1,793,690,802	\$44,711,466	\$66,158,947	\$1,904,561,215	4.55%
2010-11	\$1,838,962,763	\$51,769,488	\$64,301,629	\$1,955,033,880	2.65%
2011-12	\$1,892,506,458	\$50,940,071	\$78,463,830	\$2,021,910,359	3.42%
2012-13	\$1,922,846,101	\$44,717,041	\$80,036,400	\$2,047,599,542	1.27%
2013-14	\$2,053,813,870	\$47,836,064	\$83,722,617	\$2,185,372,551	6.73%

Total Systems

School Year	Real Estate	Public Utilities	Personal Property	Total	% Incr
2002-03	\$1,295,496,725	\$45,476,813	\$98,331,592	\$1,439,305,130	4.22%
2003-04	\$1,363,023,970	\$51,617,666	\$100,546,829	\$1,515,188,465	5.27%
2004-05	\$1,474,806,008	\$51,338,624	\$93,913,852	\$1,620,058,484	6.92%
2005-06	\$1,586,092,103	\$47,455,033	\$92,296,183	\$1,725,843,319	6.53%
2006-07	\$1,672,885,169	\$45,499,688	\$99,800,177	\$1,818,185,034	5.35%
2007-08	\$1,799,175,254	\$46,511,467	\$108,988,041	\$1,954,674,762	7.51%
2008-09	\$1,900,409,345	\$53,901,730	\$111,069,333	\$2,065,380,408	5.66%
2009-10	\$1,994,365,946	\$57,443,509	\$145,416,439	\$2,197,225,894	6.38%
2010-11	\$2,038,455,890	\$66,513,912	\$123,349,748	\$2,228,319,550	1.42%
2011-12	\$2,107,573,921	\$69,297,297	\$137,927,961	\$2,314,799,179	3.88%
2012-13	\$2,147,420,001	\$65,086,936	\$139,368,003	\$2,351,874,940	1.60%
2013-14	\$2,336,566,405	\$69,838,416	\$150,080,336	\$2,556,485,157	8.70%