

Kearney Public Schools

Budget Book 2011/2012

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Ten Year Initial Enrollment Comparison as of 4th Friday in September*

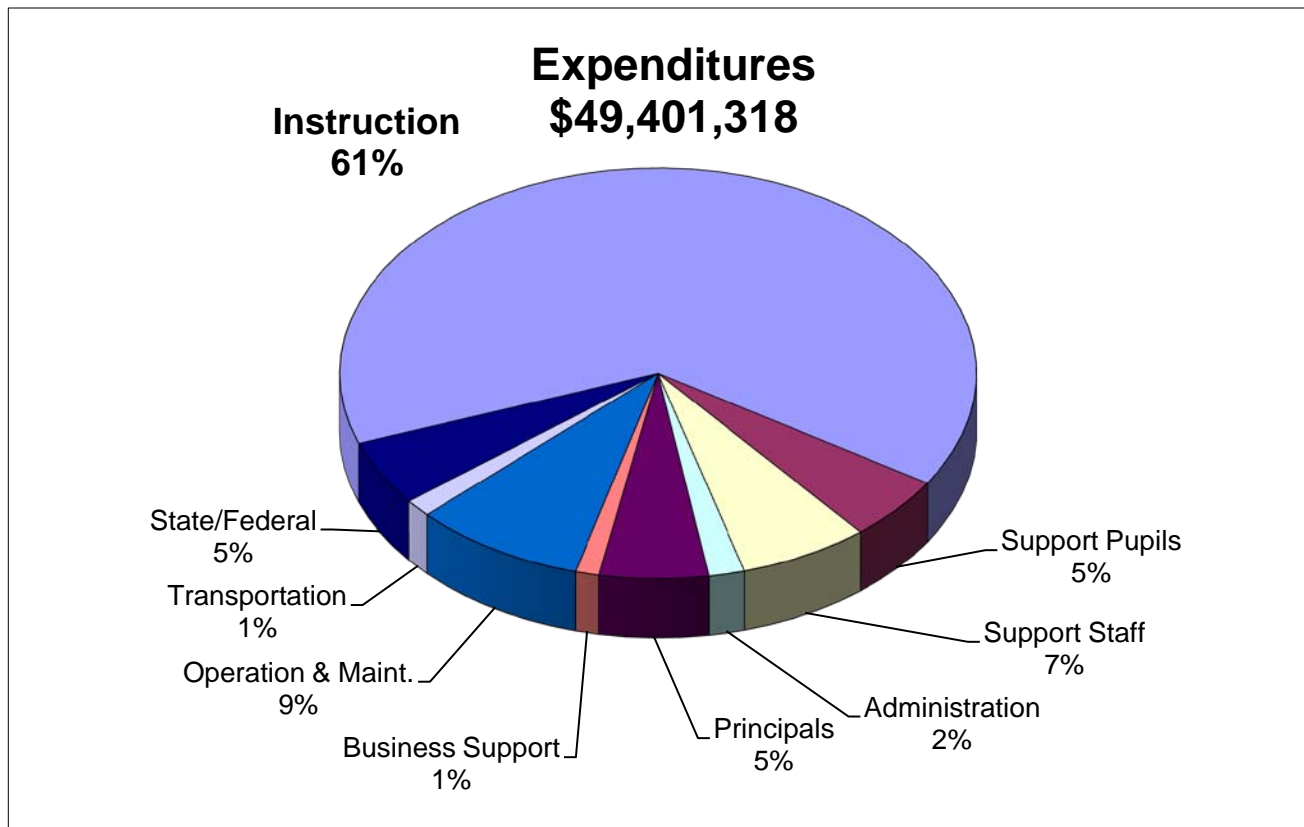
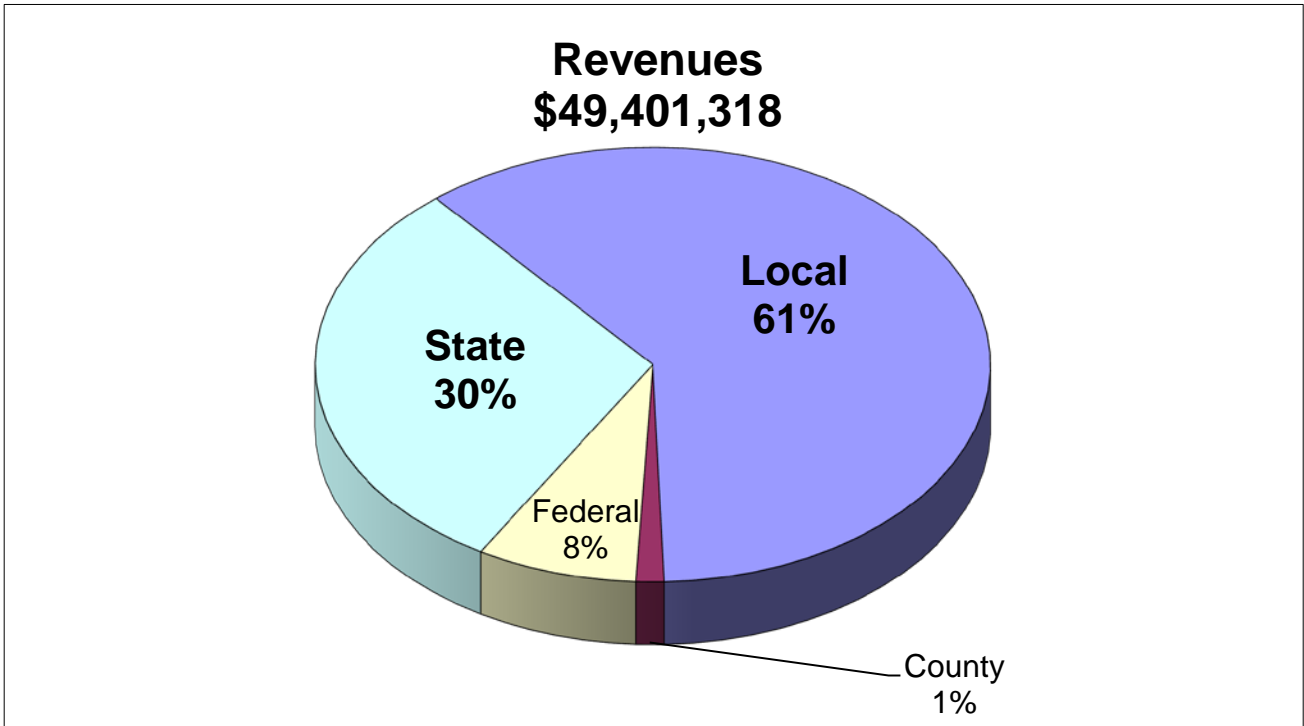
<u>Year</u>	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>Total</u>
2002-03	345	355	363	361	345	364	321	353	369	314	338	356	371	4,555
2003-04	377	343	353	349	360	353	339	334	370	377	319	342	373	4,589
2004-05	384	379	355	346	350	370	343	346	350	372	368	322	334	4,619
2005-06	389	370	377	350	353	361	339	354	349	347	373	378	331	4,671
2006-07	438	409	386	399	371	368	345	336	355	355	339	377	380	4,858
2007-08	423	413	403	380	404	374	335	361	353	362	353	341	390	4,892
2008-09	468	421	402	383	378	404	329	344	369	349	375	352	354	4,928
2009-10	500	469	414	400	383	389	355	340	342	367	361	362	377	5,059
2010-11	449	488	461	408	392	376	335	352	345	340	378	358	388	5,070
2011-12	490	442	484	452	393	402	332	347	373	342	341	373	388	5,070

* Excludes Pre-School

2011/2012 Enrollment by Building

	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>Total</u>
Bryant	50	42	49	36	34	35								246
Central	50	48	44	47	32	46								267
Emerson	44	35	49	43	36	26								233
Glenwood	22	22	24	26	21	25								140
Kenwood	86	64	63	61	48	43								365
Meadowlark	67	58	60	61	51	51								348
Northeast	74	74	83	74	74	61								440
Park	46	45	49	46	43	49								278
Riverdale	2	10	10	8	6	9								45
Stone	3	0	4	8	2	8								25
Windy Hills	46	44	49	42	46	49								276
Horizon MS							182	188	187					557
Sunrise MS							150	159	186					495
High School										342	341	373	388	1,444
Total	490	442	484	452	393	402	332	347	373	342	341	373	388	5,159

General Fund Budget 2011/2012



General Fund Budgeted Receipts
2011/2012

	<u>2010/2011</u>	<u>2011/2012</u>	<u>Difference</u>
Property Taxes	22,945,073	24,188,206	1,243,133
Local Receipts	3,295,000	3,332,000	37,000
County Receipts	600,000	670,000	70,000
State Aid	14,905,662	11,136,189	-3,769,473
Other State Receipts	3,639,500	3,727,142	87,642
State Programs	66,792	144,326	77,534
Federal Programs	7,517,399	3,803,455	-3,713,944
Cash Reserve	<u>348,265</u>	<u>2,400,000</u>	<u>2,051,735</u>
Total Revenue	<u>53,317,691</u>	<u>49,401,318</u>	<u>-3,916,373</u>

General Fund Budget Of Expenditures 2011/2012

Program	<u>2010/11</u>	<u>FTE</u>	<u>2011/12</u>	<u>FTE</u>	<u>Difference</u>	<u>Chg %</u>	<u>Budget %</u>
Regular Education	\$26,203,466	320.67	\$25,633,557	325.91	(\$569,909)	-2.17%	51.90%
Special Education	\$6,116,490	89.78	\$6,229,033	96.02	\$112,543	1.84%	12.60%
Student Support	\$2,463,472	24.66	\$2,502,684	23.05	\$39,212	1.59%	5.07%
Instructor Support	\$3,139,539	34.27	\$3,244,836	34.44	\$105,297	3.35%	6.57%
Board of Education	\$143,150		\$134,827		(\$8,323)	-5.81%	0.27%
Executive Administration	\$783,213	7.27	\$766,607	7.27	(\$16,606)	-2.12%	1.55%
Office of Principal	\$2,904,981	29.87	\$2,726,473	30.27	(\$178,508)	-6.14%	5.52%
Business Office	\$676,596	6.00	\$594,390	6.00	(\$82,206)	-12.15%	1.20%
Vehicle Acquisition	\$52,132		\$2,000		(\$50,132)	-96.16%	0.00%
Buildings and Grounds	\$4,332,713	55.37	\$4,316,232	52.37	(\$16,481)	-0.38%	8.74%
Transportation	\$444,959	7.43	\$446,483	7.44	\$1,524	0.34%	0.90%
Special Education Transportation	\$280,280	3.47	\$236,024	3.35	(\$44,256)	-15.79%	0.48%
Community Services	\$72,733	1.13	\$0		(\$72,733)	-100.00%	0.00%
State Programs	\$81,571		\$88,809	0.23	\$7,238	8.87%	0.18%
Federal Programs	\$5,588,939	42.25	\$2,453,933	21.95	(\$3,135,006)	-56.09%	4.97%
Summer School	\$33,457		\$25,430		(\$8,027)	-23.99%	0.05%
Total	<u>\$53,317,691</u>	<u>622.17</u>	<u>\$49,401,318</u>	<u>608.30</u>	<u>(\$3,916,373)</u>	<u>-7.35%</u>	<u>100.00%</u>

Object	<u>2010/11</u>	<u>FTE</u>	<u>2011/12</u>	<u>FTE</u>	<u>Difference</u>	<u>Chg %</u>	<u>Budget %</u>
Salaries	\$37,347,114	\$622	\$33,862,364	608.31	(\$3,484,750)	-9.33%	68.55%
Fringe Benefitis	\$7,728,044		\$7,838,177		\$110,133	1.43%	15.87%
Purchased Services	\$2,822,225		\$3,121,143		\$298,918	10.59%	6.32%
Supplies	\$4,087,067		\$3,539,941		(\$547,126)	-13.39%	7.17%
Capital Outlay	\$846,287		\$708,450		(\$137,837)	-16.29%	1.43%
Miscellaneous	\$486,955		\$331,244		(\$155,711)	-31.98%	0.67%
Total	<u>\$53,317,691</u>	<u>622.17</u>	<u>\$49,401,318</u>	<u>608.31</u>	<u>(\$3,916,373)</u>	<u>-7.35%</u>	<u>100.00%</u>

Building Fund Receipts

	<u>2010/11</u>	<u>2011/12</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$2,840,882	\$2,840,882	\$0	
Interest Income	\$12,000	\$12,000	\$0	
Bond Proceeds	\$45,000,000	\$19,210,519	(\$25,789,481)	
Reserve	<u>\$1,540,861</u>	<u>\$36,599</u>	<u>(\$1,504,262)</u>	
Total Income	<u>\$49,393,743</u>	<u>\$22,100,000</u>	<u>(\$27,293,743)</u>	<u>-55.26%</u>

Building Fund Expenditures

	<u>2010/11</u>	<u>2011/12</u>	<u>Difference</u>	<u>%</u>
Maintenance	\$502,867	\$518,000	\$15,133	
Building Additions/Remodeling	\$839,443	\$840,000	\$557	
Principal	\$45,000,000	\$20,742,000	(\$24,258,000)	
Reserve	<u>\$3,051,433</u>	<u>\$0</u>	<u>(\$3,051,433)</u>	
Total Expenditures	<u>\$49,393,743</u>	<u>\$22,100,000</u>	<u>(\$27,293,743)</u>	<u>-55.26%</u>

Bond Fund Receipts

	<u>2010/11</u>	<u>2011/12</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$3,540,450	\$3,646,930	\$106,480	
Interest Income	\$10,000	\$570	(\$9,430)	
Reserve	<u>\$680,299</u>	<u>\$583,250</u>	<u>(\$97,049)</u>	
Total Income	<u>\$4,230,749</u>	<u>\$4,230,750</u>	<u>\$1</u>	<u>0.00%</u>

Bond Fund Expenditures

	<u>2010/11</u>	<u>2011/12</u>	<u>Difference</u>	<u>%</u>
Principal - KPS	\$1,050,000	\$1,270,000	\$220,000	
Interest - KPS	\$60,000	\$34,873	(\$25,127)	
Principal - Affiliated	\$460,000	\$1,160,000	\$700,000	
Interest - Affiliated	\$1,980,000	\$1,182,178	(\$797,822)	
Miscellaneous	\$450	\$450	\$0	
Reserve	<u>\$680,299</u>	<u>\$583,250</u>	<u>(\$97,049)</u>	
Total Expenditures	<u>\$4,230,749</u>	<u>\$4,230,751</u>	<u>\$2</u>	<u>0.00%</u>

Depreciation Fund Receipts

	<u>2010/11</u>	<u>2011/12</u>	<u>Difference</u>	<u>%</u>
Cash Balance	\$450,000	\$450,000	\$0	
General Fund Transfer	<u>\$100,000</u>	<u>\$100,000</u>	\$0	
Total Income	<u>\$550,000</u>	<u>\$550,000</u>	<u>\$0</u>	<u>0.00%</u>

Depreciation Fund Expenditures

	<u>2010/11</u>	<u>2011/12</u>	<u>Difference</u>	<u>%</u>
Equipment	<u>\$550,000</u>	<u>\$550,000</u>	<u>\$0</u>	
Total Expenditures	<u>\$550,000</u>	<u>\$550,000</u>	<u>\$0</u>	<u>0.00%</u>

Employee Benefit Fund Receipts

	<u>2010/11</u>	<u>2011/12</u>	<u>Difference</u>	<u>%</u>
Cash Balance	\$310,000	\$300,000	(\$10,000)	
General Fund Transfer	<u>\$415,000</u>	<u>\$100,000</u>	(\$315,000)	
Total Income	<u>\$725,000</u>	<u>\$400,000</u>	<u>(\$325,000)</u>	<u>-44.83%</u>

Qualified Capital Fund Receipts

	<u>2010/11</u>	<u>2011/12</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$0	\$0	\$0	
Interest Income	\$330	\$250	(\$80)	
Reserve	<u>\$65,970</u>	<u>\$0</u>	<u>(\$65,970)</u>	
Total Income	<u>\$66,300</u>	<u>\$250</u>	<u>(\$66,050)</u>	<u>-99.62%</u>

Qualified Capital Expenditures

	<u>2010/11</u>	<u>2011/12</u>	<u>Difference</u>	<u>%</u>
Capital Outlay	\$66,300	\$250	(\$66,050)	
Reserve	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
Total Expenditures	<u>\$66,300</u>	<u>\$250</u>	<u>(\$66,050)</u>	<u>-99.62%</u>

Cooperative Fund Receipts

	<u>2010/11</u>	<u>2011/12</u>	<u>Difference</u>	<u>%</u>
Grant Income	<u>\$600,000</u>	<u>\$615,000</u>	<u>\$15,000</u>	
Total Income	<u>\$600,000</u>	<u>\$615,000</u>	<u>\$15,000</u>	<u>2.50%</u>

Cooperative Fund Expenditures

	<u>2010/11</u>	<u>2011/12</u>	<u>Difference</u>	<u>%</u>
Purchased Services	<u>\$600,000</u>	<u>\$615,000</u>	<u>\$15,000</u>	
Total Expenditures	<u>\$600,000</u>	<u>\$615,000</u>	<u>\$15,000</u>	<u>2.50%</u>

Lunch Fund Receipts

	<u>2010/11</u>	<u>2011/12</u>	<u>Difference</u>	<u>%</u>
Lunch Sales	\$1,014,000	\$1,118,500	\$104,500	
State Reimbursement	\$32,000	\$24,000	(\$8,000)	
Federal Reimbursement	<u>\$1,104,000</u>	<u>\$1,093,500</u>	<u>(\$10,500)</u>	
Total Income	<u>\$2,150,000</u>	<u>\$2,236,000</u>	<u>\$86,000</u>	<u>4.00%</u>

Lunch Fund Expenditures

	<u>2010/11</u>	<u>2011/12</u>	<u>Difference</u>	<u>%</u>
Salaries	\$859,586	\$867,225	\$7,639	
Employee Benefits	\$325,548	\$303,640	(\$21,908)	
Purchased Services	\$1,500	\$4,710	\$3,210	
Supplies	\$957,166	\$1,004,700	\$47,534	
Capital Outlay	\$0	\$50,000	\$50,000	
Miscellaneous	<u>\$6,200</u>	<u>\$5,725</u>	<u>(\$475)</u>	
Total Expenditures	<u>\$2,150,000</u>	<u>\$2,236,000</u>	<u>\$86,000</u>	<u>4.00%</u>

Activity Fund

	<u>2010/11</u>	<u>2011/12</u>	<u>Difference</u>	<u>%</u>
Total Income	\$1,500,000	\$1,500,000	\$0	0.00%
Total Expenditures	\$1,500,000	\$1,500,000	\$0	0.00%

Student Fee Fund

	<u>2010/11</u>	<u>2011/12</u>	<u>Difference</u>	<u>%</u>
Total Income	\$185,000	\$185,000	\$0	0.00%
Total Expenditures	\$185,000	\$185,000	\$0	0.00%

TAX REQUEST*

<u>Fund</u>	<u>2010/2011</u>	<u>2011/2012</u>	<u>Difference</u>	<u>% of Difference</u>
General	\$23,174,523	\$24,430,088	\$1,255,565	5.42%
Special Building	\$2,869,291	\$2,869,291	\$0	0.00%
Bond	<u>\$3,575,855</u>	<u>\$3,683,399</u>	<u>\$107,544</u>	<u>3.01%</u>
Total	\$29,619,669	\$30,982,778	\$1,363,109	4.60%

*Includes collection & delinquent fee.

TAX LEVY

<u>Fund</u>	<u>2010/2011</u>	<u>2011/2012</u>	<u>Difference</u>	<u>% of Difference</u>
General Fund	\$1.040000	\$1.055387	\$0.015387	1.48%
Special Building	\$0.128765	\$0.123954	(\$0.004811)	-3.74%
Bond Fund	<u>\$0.165985</u>	<u>\$0.165602</u>	<u>(\$0.000383)</u>	<u>-0.23%</u>
Total Levy	\$1.334750	\$1.344943	\$0.010193	0.76%

Ten Year History of Valuation

Kearney Public Schools

School Year	Real Estate	Public Utilities	Personal Property	Total	% Of Incr
2001-02	\$1,102,634,689	\$31,543,646	\$49,621,296	\$1,183,799,631	7.19%
2002-03	\$1,162,714,641	\$33,985,543	\$48,336,741	\$1,245,036,925	5.17%
2003-04	\$1,222,883,632	\$39,193,810	\$48,645,192	\$1,310,722,634	5.28%
2004-05	\$1,326,171,176	\$38,174,078	\$47,766,211	\$1,412,111,465	7.74%
2005-06	\$1,430,367,380	\$46,033,573	\$37,205,398	\$1,513,606,351	7.19%
2006-07	\$1,509,843,319	\$33,492,236	\$57,321,863	\$1,600,657,418	5.75%
2007-08	\$1,626,824,015	\$35,791,801	\$61,485,525	\$1,724,101,341	7.71%
2008-09	\$1,717,350,793	\$42,271,818	\$62,123,467	\$1,821,746,078	5.66%
2009-10	\$1,793,690,802	\$44,711,466	\$66,158,947	\$1,904,561,215	4.55%
2010-11	\$1,838,962,763	\$51,769,488	\$64,301,629	\$1,955,033,880	2.65%
2011-12	\$1,892,506,458	\$50,940,071	\$78,463,830	\$2,021,910,359	3.42%

Total Systems

School Year	Real Estate	Public Utilities	Personal Property	Total	% Of Incr
2001-02	\$1,230,389,789	\$42,101,466	\$108,470,821	\$1,380,962,076	7.69%
2002-03	\$1,295,496,725	\$45,476,813	\$98,331,592	\$1,439,305,130	4.22%
2003-04	\$1,363,023,970	\$51,617,666	\$100,546,829	\$1,515,188,465	5.27%
2004-05	\$1,474,806,008	\$51,338,624	\$93,913,852	\$1,620,058,484	6.92%
2005-06	\$1,586,092,103	\$47,455,033	\$92,296,183	\$1,725,843,319	6.53%
2006-07	\$1,672,885,169	\$45,499,688	\$99,800,177	\$1,818,185,034	5.35%
2007-08	\$1,799,175,254	\$46,511,467	\$108,988,041	\$1,954,674,762	7.51%
2008-09	\$1,900,409,345	\$53,901,730	\$111,069,333	\$2,065,380,408	5.66%
2009-10	\$1,994,365,946	\$57,443,509	\$145,416,439	\$2,197,225,894	6.38%
2010-11	\$2,038,455,890	\$66,513,912	\$123,349,748	\$2,228,319,550	1.42%
2011-12	\$2,107,573,921	\$69,297,297	\$137,927,961	\$2,314,799,179	3.88%